

Risk Management and Insurance, Certificate

Requirements

The undergraduate Certificate in Risk Management and Insurance (RMI) requires 12–22 s.h. of credit: 21 s.h. for BBA students with a major in finance, 21–22 s.h. for students with a major in mathematics (specialization in risk management and insurance or in finance), 13 s.h. for other majors outside of Tippie College of Business, and 12 s.h. for BBA students with a major other than finance.

Students must maintain a grade-point average of at least 2.00 in work for the certificate. The certificate may be earned by any student admitted to the University of Iowa who is not concurrently enrolled in a graduate or professional degree program.

Students must declare their intent to earn the certificate with the RMI advisor. Some courses have prerequisites; students must complete prerequisites before they may register for a course. For more information, see Risk Management and Insurance Certificate on the Emmett J. Vaughan Institute of Risk Management and Insurance website.

The Certificate in Risk Management and Insurance requires the following coursework.

RMI Required Course

Students must complete this course with a grade of C or higher.

| Course # | Title | Hours |
|--------------|---|-------|
| This course: | | |
| FIN:3400 | Principles of Risk Management and Insurance | 3 |

RMI Elective Courses

| Course # | Title | Hours |
|--------------------|---|-------|
| 9 s.h. from these: | | |
| FIN:4410 | Enterprise Risk Management | 3 |
| FIN:4420 | Property and Liability Insurance | 3 |
| FIN:4430 | Life and Health Insurance | 3 |
| FIN:4440 | Employee Benefit Plans | 3 |
| FIN:4450 | Risk Modeling | 3 |
| FIN:4460 | Insurer Operations and Captive Management | 3 |
| FIN:4470 | Insurtech Innovation | 3 |

Additional Coursework for Majors Outside Tippie

All majors not in the Tippie College of Business are required to complete the following.

| Course # | Title | Hours |
|----------|--|-------|
| FIN:3021 | Professional Risk Management and Insurance Seminar | 1 |

Additional Coursework for Finance and Mathematics Majors

In addition to the preceding requirements, finance majors or mathematics majors (program C, with a specialization in finance or RMI) also must complete the following courses.

Finance Major

BBA students majoring in finance complete three of these (9 s.h.). The availability of courses outside the Department of Finance may be subject to prerequisites or restricted to students who have declared a second major within the respective department.

| Course # | Title | Hours |
|-----------|-----------------------------|-------|
| BAIS:3025 | Business Process Automation | 3 |
| MGMT:4100 | Dynamics of Negotiations | 3 |
| MKTG:4200 | Sales Management | 3 |

A maximum of three finance courses (prefix FIN) numbered 4000 or above, excluding those taken to satisfy RMI courses

Mathematics Major With Specialization

Students majoring in mathematics with a specialization in risk management and insurance or a specialization in finance complete three of these (8–9 s.h.).

| Course # | Title | Hours |
|-----------|--|-------|
| ACCT:3020 | Financial Accounting and Reporting | 3 |
| ACCT:3200 | Income Measurement and Asset Valuation (accounting majors with no subprogram take this instead of ACCT:3020) | 3 |
| FIN:3100 | Financial Information Technology | 2 |
| FIN:3200 | Investment Management | 3 |
| FIN:3300 | Corporate Finance | 3 |
| FIN:4210 | Futures and Options | 3 |
| FIN:4220 | Fixed Income Securities | 3 |
| FIN:4230 | Real Estate Process | 3 |
| FIN:4320 | Commercial Banking | 3 |

Risk Management and Insurance Affiliated Courses

The Department of Finance offers eight courses affiliated with the Emmett J. Vaughan Institute of Risk Management and Insurance that are included in the Certificate in Risk Management and Insurance curriculum. Students should view the course descriptions and prerequisites for each of the following courses.

| Course # | Title | Hours |
|----------|---|-------|
| FIN:3400 | Principles of Risk Management and Insurance | 3 |
| FIN:4410 | Enterprise Risk Management | 3 |

| | | |
|----------|---|---|
| FIN:4420 | Property and Liability Insurance | 3 |
| FIN:4430 | Life and Health Insurance | 3 |
| FIN:4440 | Employee Benefit Plans | 3 |
| FIN:4450 | Risk Modeling | 3 |
| FIN:4460 | Insurer Operations and Captive Management | 3 |
| FIN:4470 | Insurtech Innovation | 3 |