

Risk Management and Insurance, Certificate

Requirements

The undergraduate Certificate in Risk Management and Insurance (RMI) requires 12–22 s.h. of credit: 21 s.h. for BBA students with a major in finance, 21–22 s.h. for students with a major in mathematics (specialization in risk management and insurance or in finance), 13 s.h. for other majors outside of Tippie College of Business, and 12 s.h. for BBA students with a major other than finance.

Students must maintain a grade-point average of at least 2.00 in work for the certificate. The certificate may be earned by any student admitted to the University of Iowa who is not concurrently enrolled in a graduate or professional degree program.

Students must declare their intent to earn the certificate with the RMI advisor. Some courses have prerequisites; students must complete prerequisites before they may register for a course. For more information, see Risk Management and Insurance Certificate on the Emmett J. Vaughan Institute of Risk Management and Insurance website.

The Certificate in Risk Management and Insurance requires the following coursework.

RMI Required Course

Students must complete this course with a grade of C or higher.

Course #	Title	Hours
This course:		
FIN:3400	Principles of Risk Management and Insurance	3

RMI Elective Courses

Course #	Title	Hours
9 s.h. from these:		
FIN:4410	Enterprise Risk Management	3
FIN:4420	Property and Liability Insurance	3
FIN:4430	Life and Health Insurance	3
FIN:4440	Employee Benefit Plans	3
FIN:4450	Risk Modeling	3
FIN:4460	Insurer Operations and Captive Management	3
FIN:4470	Insurtech Innovation	3

Additional Coursework for Majors Outside Tippie

All majors not in the Tippie College of Business are required to complete the following.

Course #	Title	Hours
FIN:3021	Professional Risk Management and Insurance Seminar	1

Additional Coursework for Finance and Mathematics Majors

In addition to the preceding requirements, finance majors or mathematics majors (program C, with a specialization in finance or RMI) also must complete the following courses.

Finance Major

BBA students majoring in finance complete three of these (9 s.h.). The availability of courses outside the Department of Finance may be subject to prerequisites or restricted to students who have declared a second major within the respective department.

Course #	Title	Hours
BAIS:3025	Business Process Automation	3
MGMT:4100	Dynamics of Negotiations	3
MKTG:4200	Sales Management	3

A maximum of three finance courses (prefix FIN) numbered 4000 or above, excluding those taken to satisfy RMI courses

Mathematics Major With Specialization

Students majoring in mathematics with a specialization in risk management and insurance or a specialization in finance complete three of these (8–9 s.h.).

Course #	Title	Hours
ACCT:3020	Financial Accounting and Reporting	3
ACCT:3200	Income Measurement and Asset Valuation (accounting majors with no subprogram take this instead of ACCT:3020)	3
FIN:3100	Financial Information Technology	2
FIN:3200	Investment Management	3
FIN:3300	Corporate Finance	3
FIN:4210	Futures and Options	3
FIN:4220	Fixed Income Securities	3
FIN:4230	Real Estate Process	3
FIN:4320	Commercial Banking	3

Risk Management and Insurance Affiliated Courses

The Department of Finance offers eight courses affiliated with the Emmett J. Vaughan Institute of Risk Management and Insurance that are included in the Certificate in Risk Management and Insurance curriculum. Students should view the course descriptions and prerequisites for each of the following courses.

Course #	Title	Hours
FIN:3400	Principles of Risk Management and Insurance	3
FIN:4410	Enterprise Risk Management	3

FIN:4420	Property and Liability Insurance	3
FIN:4430	Life and Health Insurance	3
FIN:4440	Employee Benefit Plans	3
FIN:4450	Risk Modeling	3
FIN:4460	Insurer Operations and Captive Management	3
FIN:4470	Insurtech Innovation	3

- a Students must earn a grade of C or higher in FIN:3400.
- b Complete three RMI electives (9 s.h.) from FIN:4410, FIN:4420, FIN:4430, FIN:4440, FIN:4450, FIN:4460. Some courses may also satisfy the Tippie College of Business RISE requirement.
- c Three additional electives (9 s.h.) are required for the certificate. These include BAIS:3025, MGMT:4100, MKTG:4200, finance courses (prefix FIN) numbered 4000 or above. The availability of courses outside the Department of Finance may be subject to prerequisites or restricted to students who have declared a second major within the respective department.

Academic Plans

Sample Plan of Study

Sample plans represent one way to complete a program of study. Actual course selection and sequence will vary and should be discussed with an academic advisor. For additional sample plans, see MyUI.

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Finance Majors

Course	Title	Hours
Academic Career		
Any Semester		
To declare the certificate students should be enrolled in FIN:3400 Principles of Risk Management & Ins.		
Maintain a cumulative GPA of at least 2.00 in all courses, UI courses, RMI (Risk Management and Insurance) courses and UI RMI courses.		
Meet with the RMI advisor for planning and to learn about additional benefits of the RMI certificate; more information is included in the General Catalog and on Tippie College of Business website.		
Hours		0
First Year		
Any Semester		
FIN:3400	Principles of Risk Management and Insurance ^a	3
Hours		3
Second Year		
Any Semester		
Certificate: RMI elective ^b		3
Certificate: RMI elective ^b		3
Hours		6
Third Year		
Any Semester		
Certificate: RMI elective ^b		3
Certificate: additional elective approved for finance majors ^c		3
Hours		6
Fourth Year		
Any Semester		
Certificate: additional elective approved for finance majors ^c		3
Certificate: additional elective approved for finance majors ^c		3
Hours		6
Total Hours		21