

# Finance, M.S.

The Master of Science in finance program is a three-semester, STEM-designated program. Students have the opportunity to enroll in a combined degree program with the M.S. in business analytics program, and current University of Iowa undergraduate students may apply to a combined undergraduate degree/M.S. graduate degree program. For more information, see Combined Programs [p. 2] in this section of the catalog.

## Learning Outcomes

### Core Competency

- Students acquire and exhibit knowledge about fundamental financial concepts.

### Business Applications

- Students acquire and exhibit knowledge about applying financial concepts in business and financial markets.

### Communication

- Students effectively communicate finance solutions to business problems.

### Team Work

- Students demonstrate the ability to be effective team members in a complex and diverse world.

## Requirements

The Master of Science program in finance requires a minimum of 45 s.h. of graduate credit. A major grade-point average (GPA) and a cumulative GPA of at least 2.75 is required in all coursework.

The M.S. with a major in finance requires the following coursework.

## Core Courses

Students should consult their academic advisor about the possibility of waiving a core course if they have a major GPA of at least 3.30 in the subject area (consult advisor) or have passed the Certified Public Accountant (CPA) or Chartered Financial Analyst (CFA, Level 1) Examination.

Code	Title	Hours
FIN:8130	Business Communication (taken spring and fall semesters for 1 s.h. each)	2
FIN:9150	Financial Modeling and Firm Valuation	2
FIN:9200	Portfolio Management	3
FIN:9210	Derivatives	3
FIN:9220	Fixed Income Securities	3
FIN:9300	Corporate Investment and Financing Decisions	3
FIN:9400	Professional Development and Business Acumen (taken fall and spring semesters for 1 s.h. each)	2
BAIS:9100	Data and Decisions	3
MBA:8140	Corporate Financial Reporting	3

MBA:8170	International Economic Environment of the Firm	3
MBA:8180	Managerial Finance	3

## Electives

Elective credit varies for students. The following elective coursework is possible. Students should consult their advisor.

Code	Title	Hours
All students must complete one experiential elective option from these:		
FIN:9225	Applied Fixed Income Analysis - Hart Fund	3
FIN:9250 & FIN:9260	Applied Securities Analysis - Henry Fund I-II	6
FIN:9390	Applied Financial Analysis: Industry Project	3
FIN:9391	Thesis in Finance - Master of Science in Finance	arr.
Any of these:		
FIN:4030	Securities Industry Essentials Exam Prep	1
FIN:9140	Enterprise Risk Management	3
FIN:9160	Quantitative Finance and Deep Learning	3
FIN:9230	Real Estate Finance and Investments	3
FIN:9240	International Finance	3
FIN:9290	Alternative Investments and Portfolio Strategies	2-3
FIN:9310	Corporate Financial Strategy	3
FIN:9330	Investment Banking	3
FIN:9350	Wealth Management	3
ACCT:9030	Financial Accounting Standards and Analysis	3
ACCT:9050	Taxes and Business Strategy	3
ACCT:9120	Design and Use of Cost Management Systems	3
ACCT:9130	Financial Reporting: Theory and Practice	3
ACCT:9170	Advanced Accounting Analytics	3
BAIS:6040	Data Programming in Python	3
BAIS:6050	Data Management and Visual Analytics	3
BAIS:6060	Data Analysis with R	3
BAIS:6070	Data Science	3
BAIS:6140	Information Visualization	3
BAIS:9110	Advanced Analytics	3
BAIS:9210	Introduction to Modeling with VBA	3
CS:4400	Database Systems	3
CS:5110	Introduction to Informatics	3
ECON:4800	Econometric Analysis	3
ECON:5800	Econometrics	3
ISE:6760	Pattern Recognition for Financial Data	3
ISE:6780	Financial Engineering and Optimization	3
STAT:4100	Mathematical Statistics I	3

STAT:4101 Mathematical Statistics II 3  
 Additional elective credit possible for courses in analytics, computer science, engineering, mathematics, physics, statistics, or actuarial science (e.g., quantitative/technical) with advisor approval

## Combined Programs

### Undergraduate Degree/M.S.

Students working on an undergraduate degree program at the University of Iowa who are interested in earning the M.S. in finance may apply to a combined undergraduate degree/M.S. graduate degree program. The Undergraduate to Graduate (U2G) program enables students to begin work on the M.S. degree as they complete their baccalaureate degree. Combined degree programs enable students to earn both degrees in less time than it would take to earn the two degrees separately.

Separate application to each degree program is required. Applicants must be admitted to both programs before they may be admitted to the combined degree program. For more information, see the M.S. in finance Undergraduate to Graduate website.

### M.S./J.D.

The combined Master of Science in finance/Juris Doctor program allows students to pursue two degrees simultaneously, earning both more quickly than they would if the degrees were pursued separately. The Department of Finance collaborates with the College of Law to offer the combined program.

Separate application to each degree program is required. Applicants must be admitted to both programs before they may be admitted to the combined program. For more information, see the Juris Doctor, J.D. (College of Law) in the catalog.

### M.S./M.S. in Business Analytics (Career Subprogram)

The combined Master of Science in finance/Master of Science in business analytics with a career subprogram allows students to pursue two degrees simultaneously, earning both more quickly than they would if the degrees were pursued separately. The Department of Finance collaborates with the Department of Business Analytics to offer the combined program.

A single admission application is available for the combined degree program. For more information, see the M.S. in business analytics (career) in the catalog.

## Admission

Applicants must meet the admission requirements of the Graduate College; see the Manual of Rules and Regulations on the Graduate College website.

Applicants must:

- have earned a bachelor's degree from a U.S. college or university, or have earned an equivalent degree from another country;
- submit unofficial transcripts with their application and official transcripts for admission;

- have earned a minimum grade-point average of at least 3.00 or the international equivalent;
- submit a current résumé that includes information about employment (if applicable), education, extracurricular activities, and community involvement; and
- submit a statement of purpose with a maximum length of 500 words.

Applicants whose first language is not English must submit official test scores to verify English proficiency. Applicants can verify English proficiency by submitting official test scores from the Test of English as a Foreign Language (TOEFL), the International English Language Testing System (IELTS), or the Duolingo English Test (DET).

Applicants who use the IELTS or DET test are required to take the on-campus English Proficiency Examination.

Application deadlines are as follows.

- Priority deadline: Dec. 15.
- International student deadline: March 15.
- Domestic student deadline: June 15.

The M.S. in finance program has articulation agreements with Central College, Coe College, Cornell College, Grinnell College, and the University of Northern Iowa that permit conditional graduate admission pending all application requirements are met upon completion of the undergraduate degree.

Visit the M.S. in finance Admissions website for full admission details.

## Career Advancement

The Graduate Career Services team offers multiple resources to help students find internships and jobs. Visit the Graduate Career Services website for details.

## Academic Plans

### Sample Plan of Study

Sample plans represent one way to complete a program of study. Actual course selection and sequence will vary and should be discussed with an academic advisor. For additional sample plans, see MyUI.

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Course	Title	Hours
<b>Academic Career</b>		
<b>Any Semester</b>		
45 s.h. of graduate level coursework must be completed; up to 6 s.h. of graduate transfer credits allowed upon approval. More information is included in the General Catalog and on department website.		
Maintain at least a 2.75 cumulative and program GPA.		
<b>Hours</b>		<b>0</b>

#### First Year

#### Any Semester

Meet with your Career Management coach and Professional Director.

Attend Career Management Center sessions offered.

Apply to and secure a summer internship or arrange a summer research project.

<b>Hours</b>		<b>0</b>
<b>Fall</b>		
BAIS:9100	Data and Decisions	3
FIN:9220	Fixed Income Securities	3
FIN:9400	Professional Development and Business Acumen <sup>b</sup>	1
MBA:8140	Corporate Financial Reporting	3
MBA:8170	International Economic Environment of the Firm	3
MBA:8180	Managerial Finance	3
Arrange for the Career Management Center to review updated resume, then upload to Handshake.		
<b>Hours</b>		<b>16</b>
<b>Spring</b>		
FIN:9150	Financial Modeling and Firm Valuation	2
FIN:9200	Portfolio Management	3
FIN:9300	Corporate Investment and Financing Decisions	3
FIN:9400	Professional Development and Business Acumen <sup>b</sup>	1
FIN:8130	Business Communication <sup>c</sup>	1
Elective course <sup>d</sup>		3
Elective or experiential elective <sup>d, e</sup>		3
Complete end of semester employment placement survey as directed by Career Management.		
<b>Hours</b>		<b>16</b>
<b>Summer</b>		
Internship: complete a summer internship <sup>f</sup>		
Research: complete a summer research project <sup>f</sup>		
<b>Hours</b>		<b>0</b>
<b>Second Year</b>		
<b>Fall</b>		
FIN:9210	Derivatives	3
FIN:8130	Business Communication <sup>c</sup>	1
Elective course <sup>d</sup>		3
Elective course <sup>d</sup>		3
Elective or experiential elective <sup>d, e</sup>		3
Complete end of semester employment placement survey as directed by Career Management.		
Meet with your Career Management coach and Professional Director.		
Attend Career Management Center sessions offered.		
Verify completion of all degree requirements with program administrator.		
Apply to and secure post-graduation employment.		
<b>Hours</b>		<b>13</b>
<b>Total Hours</b>		<b>45</b>

d Choose electives from a pre-approved list or with departmental approval.

e Spring experiential electives: FIN:9225, FIN:9391, or FIN:9250 (must also take FIN:9260 in fall). Fall experiential electives: FIN:9225, FIN:9391, FIN:9390, FIN:9260 (must have taken FIN:9250 in spring).

f Apply to and secure a summer internship or arrange a summer research project.

a Students must complete specific requirements in the University of Iowa Graduate College after program admission. Refer to the Graduate College website and the Manual of Rules and Regulations for more information.

b FIN:9400 is taken during both fall and spring of the first year for a total of 2 s.h.

c FIN:8130 is taken during both first year spring and second year fall for a total of 2 s.h.