## **Economics, BBA**

The BBA in economics emphasizes the economic foundations of business fields—accounting, finance, marketing, business law, and management. Students who choose the BBA in economics have the option to select the analytical subprogram.

In addition to the common BBA requirements, students who major in economics complete three sets of requirements for the major: mathematics and statistics courses that provide the skills needed for understanding economic theory and data; economic theory courses that provide the tools needed for analyzing economic issues; and field courses that apply economic tools to business, social, or specialized analytical issues. The course requirements vary, depending on whether a student selects the analytical subprogram.

#### Common BBA Requirements

The Bachelor of Business Administration (BBA) requires a minimum of 120 s.h. of credit, including at least 48 s.h. earned in business courses and at least 52 s.h. earned in non-business courses.

BBA students must earn 45 s.h. at the University of Iowa following admission to the BBA program. At least 24 s.h. in business courses must be earned with Tippie College of Business coursework. At least two-thirds of the semester hours in a student's major must be earned in the student's major department at the Tippie College of Business. Nonresident instruction includes coursework at colleges and universities other than the University of Iowa.

To graduate, BBA students must have a cumulative gradepoint average of at least 2.00 in all college-level coursework attempted, all college-level business coursework attempted, all college-level major coursework attempted, all college-level coursework attempted at the University of Iowa, all collegelevel business coursework attempted at the University of Iowa, and all college-level major coursework attempted at the University of Iowa.

## **Common BBA Requirements**

BBA students must fulfill the following common requirements or approved equivalents. For approved equivalents, consult the college's Undergraduate Program Office.

#### General Education

Students may not count courses taken to fulfill General Education Program requirements toward other course requirements for the BBA.

| Course #                           | Title                | Hours |
|------------------------------------|----------------------|-------|
| Historical Perspectiv              | es                   | 3     |
| International and Glo              | obal Issues          | 3     |
| Interpretation of Lite             | erature              | 3     |
| Natural Sciences (wi               | thout lab)           | 3     |
| Rhetoric                           |                      | 4     |
| Social Sciences (exc<br>ECON:1200) | luding ECON:1100 and | 3     |
| Understanding Cultu                | ıral Perspectives    | 3     |
| Values and Society                 |                      | 3     |
| World Languages                    |                      | 0-10  |

#### **World Languages**

Tippie College of Business students may complete the World Languages requirement using one of three options. One year of high school language study is generally equivalent to one semester of college language study.

#### **Option One**

Attain fourth level proficiency in a single world language. Students attain fourth level proficiency in a single world language by completing four years of that language in high school or four semesters in college, or an equivalent combination of high school and college coursework, or pass an achievement test or evaluation at fourth level proficiency.

#### **Option Two**

Attain third level proficiency in a single world language and complete a World Language and Cultural Exploration course. Students attain third-level proficiency in a single world language by completing three years of that language in high school or three semesters in college, or an equivalent combination of high school and college coursework, or pass an achievement test or evaluation at third-level proficiency. Option two does not qualify students to earn credit under the Furthering Language Incentive Program (FLIP).

#### **Option Three**

Attain second level proficiency in each of two world languages. Students attain second level proficiency in each of two world languages by completing two years of each language in high school or two semesters of each language in college, or an equivalent combination of high school and college coursework, or pass achievement tests and/or evaluations at second-level proficiency in each language. Option three does not qualify students to earn credit under the Furthering Language Incentive Program (FLIP).

# Prerequisites for Admission to the BBA Program

| Course #  | Title                                  | Hours |
|-----------|--|-------|
| BAIS:1500 | Business Computing<br>Essentials       | 2     |
| ECON:1100 | Principles of Microeconomics           | 4     |
| MATH:1350 | Quantitative Reasoning for<br>Business | 4     |
| RHET:1030 | Rhetoric: Writing and Communication    | 4     |
| STAT:1030 | Statistics for Business                | 4     |

## Prerequisites for Declaring a BBA Major

| Course #  | Title                                   | Hours |
|-----------|---|-------|
| ACCT:2100 | Introduction to Financial<br>Accounting | 3     |
| ECON:1200 | Principles of<br>Macroeconomics         | 4     |

#### **BBA** Core

| Course #  | Title  | Hours |
|-----------|--|-------|
| ACCT:2200 | Managerial Accounting<br>Analytics and Data<br>Visualization | 3     |
| BAIS:2800 | Foundations of Business<br>Analytics                         | 3     |

| BAIS:3000 | Operations Management                      | 2 |
|-----------|--|---|
| BAIS:3005 | Information Systems                        | 2 |
| BUS:2200  | Discover Business at Tippie                | 1 |
| BUS:3000  | Business Communication and Professionalism | 3 |
| FIN:3000  | Introductory Financial<br>Management       | 3 |
| MGMT:2000 | Introduction to Law                        | 3 |
| MGMT:2100 | Introduction to Management                 | 3 |
| MKTG:3000 | Introduction to Marketing<br>Strategy      | 3 |

# **Experiential Learning Requirement:** Tippie RISE

RISE is an acronym for hands-on experiential learning in the form of research with faculty, internship course, study abroad, and experiential course. All BBA students in the Tippie College of Business students must successfully complete at least one of these four experiences. Courses that satisfy Tippie RISE are as follows.

#### **Research with Faculty**

Working closely with a faculty mentor, students explore a research question of interest for a semester or more. By conducting academic research, students enhance their critical thinking skills, learn techniques to collect and analyze data, and apply their findings to business practices. These skills are highly useful for a variety of businesses and graduate programs.

| Course #  | Title  | Hours |
|-----------|--|-------|
| ACCT:4999 | Honors Thesis in Accounting  | arr.  |
| BAIS:4999 | Honors Thesis in Business<br>Analytics                                     | arr.  |
| BUS:3600  | Mentored Research  | arr.  |
| BUS:4999  | Honors Thesis in Business  | arr.  |
| ECON:4999 | Honors Thesis in Economics   | arr.  |
| FIN:4999  | Honors Thesis in Finance   | arr.  |
| MGMT:4999 | Honors Thesis in<br>Management   | arr.  |
| MKTG:3702 | Marketing Institute Seminar II   | 2     |
| MKTG:4999 | Honors Thesis in Marketing   | arr.  |
| URES:3992 | Undergraduate Research and Creative Projects                               | 0     |
| URES:3993 | Undergraduate Research and Creative Projects                               | 1-4   |
| URES:3994 | Undergraduate Research and Creative Projects                               | 1-4   |
| URES:3995 | Independent<br>Creative Research by<br>Undergraduates Summer<br>Internship | 0     |

#### **Internship Course**

As students gain valuable hands-on work experience in a professional internship, they complete one of the approved internship courses to assist them in having a meaningful learning experience. The internship courses encourage students to take on relevant job responsibilities, outline strategies to meet internship goals, regularly communicate with their supervisors, explore the career field, and reflect on their growth throughout the experience.

| Course #  | Title   | Hours |
|-----------|---|-------|
| BUS:3100  | Academic Internship or<br>Cooperative Education         | 0     |
| BUS:3900  | Business Communication<br>Internship I                  | 3     |
| BUS:4900  | Academic Internship                                     | arr.  |
| CCP:1201  | Academic Internship                                     | 1-3   |
| CCP:2020  | Washington Center<br>Internship Program                 | arr.  |
| CCP:2202  | International Student Full-<br>Time Academic Internship | 9     |
| ENTR:4300 | Launching an<br>Entrepreneurial Venture                 | arr.  |
| ENTR:4900 | Academic Internship                                     | arr.  |
| EVNT:2110 | Internship in Event<br>Management                       | 3     |
| LS:3011   | Leadership Certificate<br>Capstone                      | 0-2   |
| SRM:4199  | Independent Sport and<br>Recreation Field Experience    | arr.  |

#### **Study Abroad**

By taking advantage of short-term, summer, semester, or academic year programs, students can expand their worldview and learn alternative business and cultural practices outside of the United States. Students can participate in Tippie RISE study abroad programs such as London Winter, International Business in Sydney, CIMBA Italy, Global Internships, spring break programs through the John Pappajohn Entrepreneurial Center, or any of the many UI study abroad programs in over 40 countries. Any study abroad program is accepted for credit, including virtual programs, short-term faculty-led programs, and summer, semester, or year-long programs. These courses may be study abroad courses (prefix ABRD) or select study abroad international activities courses (prefix INTL) but are not required to be; see Study Abroad in the catalog.

#### **Experiential Course**

In approved experiential courses, students improve their understanding of academic concepts by applying them to a class project with a company or nonprofit organization. Using real circumstances and issues, students engage with the organization to make a lasting impact. Students have support from classmates and guidance from their instructor throughout the duration of the project. Experiential courses are offered in many BBA majors and as business and nonbusiness electives. Courses must be taken at the University of lowa to satisfy Tippie RISE.

| Course #  | Title  | Hours |
|-----------|--|-------|
| ACCT:3451 | Tax Practicum (VITA) II (spring only)                            | 1     |
| BAIS:4150 | Business Analytics and<br>Information Systems<br>Capstone        | 3     |
| BUS:3920  | Business Case Competitions<br>Professional Preparation           | arr.  |
| ECON:3360 | Experimental Economics   | 3     |
| ENTR:4100 | International<br>Entrepreneurship, Culture,<br>and Social Impact | 1-3   |
| ENTR:4200 | Entrepreneurship: Business<br>Consulting                         | 3     |

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| FIN:4250                | Applied Equity Valuation                                  | 3    |
|-------------------------|---|------|
| FIN:4310                | Advanced Corporate Finance                                | 3    |
| FIN:4350                | Applied Wealth Management                                 | 3    |
| FIN:4410                | Enterprise Risk Management                                | 3    |
| FIN:4420                | Property and Liability<br>Insurance                       | 3    |
| FIN:4460                | Insurer Operations and<br>Captive Management              | 3    |
| LS:1024                 | Hawkeye Service Breaks (spring only)                      | 3    |
| LS:3002                 | Career Leadership Academy<br>Part 2: Leadership in Action | 3    |
| MGMT:3600               | Nonprofit Organizational<br>Effectiveness II              | 3    |
| MGMT:3850/<br>ENTR:3850 | Entrepreneurial Leadership<br>Academy II                  | 3    |
| MGMT:4600               | Nonprofit Ethics and<br>Governance                        | 3    |
| MKTG:3100               | Marketing Research  | 3    |
| MKTG:3103               | Advanced Marketing<br>Research                            | 3    |
| MKTG:3700               | Marketing Institute Seminar<br>I                          | 2    |
| MKTG:3701               | Marketing Institute Field<br>Studies                      | 2    |
| MKTG:4250               | Marketing and Sustainability                              | 3    |
| MKTG:4800               | Marketing Consulting Project                              | 3    |
| SRM:4197                | Sport and Recreation Field<br>Experience (not fans first  | arr. |

#### **Major Area of Study**

All BBA students must complete a major area of study. The college offers BBA majors in accounting, business analytics and information systems, economics, entrepreneurship, finance, management, marketing, and risk management and insurance. The requirements for each major are established by the department that offers the major.

# **Students With Associate of Arts Degrees**

Students who have been granted an Associate of Arts (AA) from a community college participating in the Iowa and Illinois Community College/Regents Articulation Agreements are considered to have met all high school unit requirements for admission to the BBA and all of the General Education Program requirements listed under "General Education Requirements," except the Understanding Cultural Perspectives and World Languages requirements. The program of study for which a student was awarded the AA must have included:

- a minimum of 60 s.h. (or 90 quarter hours) of credit acceptable toward graduation from the University of Iowa;
- completion of the agreed-upon group of courses at the community college; and
- a GPA of at least 2.00.

Mathematics courses comparable to MATH:0100 Basic Algebra I are not accepted toward graduation. Completion of an Associate of Arts does not guarantee admission to the BBA program in the Tippie College of Business. See Admission in

Undergraduate Programs for a complete list of requirements for admission to the BBA.

Students who use the provisions of the articulation agreement are granted a maximum of 60 s.h. of transferable credit from two-year colleges toward the 120 s.h. required for a BBA. Credit earned for the AA beyond the 60 s.h. transferable maximum is used in computing a student's grade-point average, and it may be used to satisfy course requirements, but it does not count toward the BBA. Transfer credit for business courses taken during the first and second years is counted toward the BBA only if such courses are usually offered as lower-division courses at the University of lowa.

#### **Transfer Courses**

Students who have taken courses at another institution that are similar to those approved for the common business requirements at lowa may request that these courses be evaluated for transfer credit. Students who transfer fewer hours than needed to meet a common business requirement may use only approved courses to complete the remainder of the requirement. Only courses taken at accredited fouryear institutions may be used to satisfy business course requirements numbered 3000 or above. Students must complete a minimum of 24 s.h. of business coursework at lowa and at least two-thirds of the coursework in the major in the department awarding the major. They must also meet the 45 s.h. residence requirement of the Tippie College of Business. Credit earned through online courses may be counted toward all requirements for graduation, subject to approval by a student's major department.

## **Multiple Majors in Business**

Students may earn the BBA degree with more than one major; they may also combine the BBA degree with the Bachelor of Arts or Bachelor of Science in economics (except for the BBA in economics). The Four-Year Graduation Plan is not available to students earning more than one major or degree. Students have access to degree audits in MyUI for all of the programs of study they have officially declared. They also have access to all program courses, with some limitations, during early registration. A student must be in good academic standing in order to declare more than one major. See Double Majors and Joint Degrees on the Tippie College of Business website.

#### Requirements

The Bachelor of Business Administration with a major in economics requires a minimum of 120 s.h. of coursework, including at least 22 s.h. of coursework for the major. To graduate, students must have a cumulative grade-point average of at least 2.00 in all college coursework attempted, all coursework attempted at the University of Iowa, all college business coursework attempted, all business coursework attempted at the University of Iowa, all college economics coursework attempted, and all economics coursework attempted at the University of Iowa. Coursework in the major may not be taken pass/nonpass. For BBA requirements, see "Common BBA Requirements" in this section of the catalog.

The BBA program emphasizes the economic foundations of business fields—accounting, finance, marketing, business law, and management. The BBA with a major in economics is designed for students who seek employment in the public or private sectors or who plan to earn an MBA degree after gaining necessary experience. The analytical subprogram is designed for students interested in a more mathematically rigorous program. They will be well prepared for technical jobs

in the public or private sectors as well as graduate study in economics and related fields.

The major requires a course in professional preparation, mathematics and statistics courses, economic theory courses, and applied field courses. Students in the analytical subprogram take required mathematics and statistics courses, but are not required to take MATH:1350 Quantitative Reasoning for Business or STAT:1030 Statistics for Business. Students should pay close attention to the order in which they take courses because some courses are prerequisites for others.

Students may be able to count a limited amount of transfer credit toward the economics major, but they are required to complete the following courses at the University of Iowa: ECON:3100 Intermediate Microeconomics or ECON:3125 Intermediate Microeconomics: Advanced, ECON:3150 Intermediate Macroeconomics, and two of the applied field courses.

### No Subprogram

The BBA with a major in economics (no subprogram) requires the following coursework.

| Requirements                      | Hours |
|-----------------------------------|-------|
| Professional Preparation Course   | 1     |
| Mathematics and Statistics Course | 3     |
| Economic Theory Courses           | 6     |
| Applied Field Courses             | 12    |

#### **Professional Preparation Course**

| Course #     | Title                                    | Hours |
|--------------|--|-------|
| This course: |  |       |
| ECON:3050    | Professional Preparation in<br>Economics | 1     |

#### **Mathematics and Statistics Course**

| Course #     | Title  | Hours |
|--------------|--|-------|
| This course: |  |       |
| ECON:3300    | Introduction to<br>Econometrics: Causal<br>Inference With Data | 3     |

#### **Economic Theory Courses**

| Course #                   | Title                          | Hours |
|----------------------------|--------------------------------|-------|
| Both of these (must lowa): | be taken at the University of  |       |
| ECON:3100                  | Intermediate<br>Microeconomics | 3     |
| ECON:3150                  | Intermediate<br>Macroeconomics | 3     |

#### **Applied Field Courses**

Students complete four applied field courses (12 s.h.) numbered ECON:3325-ECON:4700, excluding ECON:3870 Federal Reserve Challenge and ECON:4050 Readings and Independent Study in Economics. At least two of the applied field courses must be taken at the University of Iowa. Students are not guaranteed specific applied field courses. The availability of courses may be subject to prerequisites or restrictions.

### **Analytical Subprogram**

The analytical subprogram requires the following coursework.

| Course #       | Title                  | Hours |
|----------------|------------------------|-------|
| Professional P | 1                      |       |
| Mathematics a  | and Statistics Courses | 15-18 |
| Economic The   | 6                      |       |
| Applied Field  | 12                     |       |

## Analytical Subprogram: Professional Preparation Course

| Course #     | Title                                    | Hours |
|--------------|--|-------|
| This course: |  |       |
| ECON:3050    | Professional Preparation in<br>Economics | 1     |

## **Analytical Subprogram: Mathematics and Statistics Courses**

| Course #                | Title   | Hours |
|-------------------------|---|-------|
| All of these:           |   |       |
| MATH:1850               | Calculus I  | 4     |
| MATH:1860               | Calculus II   | 4     |
| ECON:4800               | Econometric Analysis:<br>Advanced Causal Inference<br>With Data             | 3     |
| One of these:           |   |       |
| STAT:3100-<br>STAT:3101 | Introduction to Mathematical<br>Statistics I-II (must take both<br>courses) | 7     |
| STAT:3120               | Probability and Statistics  | 4     |

# Analytical Subprogram: Economic Theory Courses

| Course #   | Title                                    | Hours |  |
|--|--|-------|--|
| Both of these (must be taken at the University of Iowa): |  |       |  |
| ECON:3125  | Intermediate<br>Microeconomics: Advanced | 3     |  |
| ECON:3150  | Intermediate Macroeconomics              | 3     |  |

## Analytical Subprogram: Applied Field Courses

Students complete four applied field courses (12 s.h.) numbered ECON:3325-ECON:4700, excluding ECON:3870 Federal Reserve Challenge and ECON:4050 Readings and Independent Study in Economics. At least two of the four courses must be numbered 4000-4700 and at least two of the applied field courses must be taken at the University of Iowa. Students are not guaranteed specific applied field courses. The availability of courses may be subject to prerequisites or restrictions.

#### Honors

## Honors in the Major

Graduation with honors in economics recognizes high scholastic achievement based on grades and on completion of academic work beyond the requirements of the economics major. Students must have a cumulative grade-point average

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of at least 3.50 in all college coursework attempted, all coursework attempted at the University of Iowa, all college business coursework attempted, and all business coursework attempted at the University of Iowa. They must also successfully complete an honors thesis under the supervision of a faculty member.

Students begin by completing BUS:1999 Introduction to Research in Business at least three semesters prior to graduation. This course introduces students to research in the college and provides an opportunity to develop thesis questions and meet Tippie College of Business faculty members engaged in research. They must also complete ECON:3100 Intermediate Microeconomics (no subprogram) or ECON:3125 Intermediate Microeconomics: Advanced (analytical subprogram), ECON:3150 Intermediate Macroeconomics, and ECON:3300 Introduction to Econometrics: Causal Inference With Data (no subprogram) or ECON:4800 Econometric Analysis: Advanced Causal Inference With Data (analytical subprogram) before commencing thesis work.

After identifying a faculty member to advise them on their thesis and completing the coursework listed, students register for ECON:4999 Honors Thesis in Economics for two semesters while they complete their research and write their thesis. In the second semester of their thesis, students present their research in a poster format at the Undergraduate Research Festival.

Students interested in graduating with honors in economics should see Tippie Honors on the Tippie College of Business website.

## University of Iowa Honors Program

Completing the honors in economics requirements also satisfies the experiential learning requirement for the University of Iowa Honors Program. To learn more about graduating with honors through the UI Honors Program, visit the Honors at Iowa website.

Membership in the UI Honors Program is not required to earn honors in the economics major.

#### Career Advancement

The Bachelor of Business Administration degree provides an excellent educational background for a variety of positions in business and government, integrating a strong economic perspective with a comprehensive business education. Graduates find employment in industry, banking, financial institutions, and trade organizations and in federal, state, and local government agencies dealing with economic policy, regulation, and analysis. An undergraduate BBA degree in economics also prepares students for a successful entrepreneurship career, as well as the study of law and for graduate study in fields such as economics, business management, public administration, hospital and health administration, urban and regional planning, transportation, journalism, political science, and statistics.

Over 90% of students reported that they found permanent employment, were accepted to graduate school, or were not seeking employment within six months of graduation.

The Pomerantz Career Center offers multiple resources to help students find internships and jobs; for more information about careers, visit the Pomerantz Career Center website.

Economics students also have access to a wide range of career resources and expertise through specifically dedicated Tippie Career Services staff.

#### **Academic Plans**

### **Four-Year Graduation Plan**

The following checkpoints list the minimum requirements students must complete by certain semesters in order to stay on the university's Four-Year Graduation Plan.

The following checkpoints are designed for students who enter the university as direct admission or pre-business students. In order to stay on the plan, pre-business students must maintain the grade-point averages required for admission to the Tippie College of Business and must apply for admission to the college the semester the four prerequisite courses will be completed, but no later than before the fifth semester begins. The Four-Year Graduation Plan is not available to students who choose to pursue a double major in the college or to those enrolled in a combined degree program.

Students must take BUS:3000 Business Communication and Professionalism during their first year after admission to the Tippie College of Business, except direct admission students, who take the course during their second year.

#### **Students Without Subprogram**

**Before the third semester begins:** ECON:1100 Principles of Microeconomics, ECON:1200 Principles of Macroeconomics, MATH:1350 Quantitative Reasoning for Business, STAT:1030 Statistics for Business, and at least one-quarter of the semester hours required for graduation.

**Before the fifth semester begins:** ECON:3300 Introduction to Econometrics: Causal Inference With Data, ECON:3100 Intermediate Microeconomics, all General Education requirements, and at least half of the semester hours required for graduation.

**Before the seventh semester begins:** ECON:3150 Intermediate Macroeconomics, at least one applied field course, all business core requirements, and at least three-quarters of the semester hours required for graduation.

**Before the eighth semester begins:** at least two applied field courses.

**During the eighth semester:** all remaining coursework in the major and a sufficient number of semester hours to graduate.

### **Students With Analytical Subprogram**

**Before the third semester begins:** ECON:1100 Principles of Microeconomics, ECON:1200 Principles of Macroeconomics, MATH:1850 Calculus I, MATH:1860 Calculus II, and at least one-quarter of the semester hours required for graduation.

**Before the fifth semester begins:** either STAT:3120 Probability and Statistics or both STAT:3100 and STAT:3101 Introduction to Mathematical Statistics II, all General Education requirements, and at least half of the semester hours required for graduation.

**Before the seventh semester begins:** ECON:3125 Intermediate Microeconomics: Advanced, ECON:3150 Intermediate Macroeconomics, at least one applied field course, all business core requirements, and at least three-quarters of the semester hours required for graduation. **Before the eighth semester begins:** at least two applied field courses.

**During the eighth semester:** ECON:4800 Econometric Analysis: Advanced Causal Inference With Data, all remaining coursework in the major, and a sufficient number of semester hours to graduate.

### **Iowa Degree in Three**

lowa Degree in Three is designed for students who are academically prepared to complete more semester hours per term than average or who come to the University of lowa with completed college credits. It is a flexible, affordable option developed to meet the needs of highly motivated students.

Students sign an agreement during their first semester of enrollment; meet with an advisor at least once a semester to review their plans and progress; take courses during summer sessions, if necessary; meet specific course checkpoints; and maintain the grade-point average required for the major.

The Tippie College of Business makes several assumptions about candidates for the Iowa Degree in Three:

- students are prepared to enroll in MATH:1350 Quantitative Reasoning for Business during their first enrollment at the University of lowa;
- students have fulfilled the general education World Languages requirement before matriculation;
- students are direct admits to the Tippie College of Business:
- students have earned at least 15 s.h. of college credit before matriculation; and
- students are not held for more than two English as a Second Language classes.

## **Sample Plan of Study**

Sample plans represent one way to complete a program of study. Actual course selection and sequence will vary and should be discussed with an academic advisor. For additional sample plans, see MyUI.

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This sample plan is currently being reviewed and will be added at a later date.