Accounting

Chair
• Cristi A. Gleason

Director, Undergraduate Program
• Kevin J. Den Adel

Director, Master of Accountancy
• Thomas J. Carroll

Director, Ph.D. Program
• Dain Donelson

Director, RSM Institute of Accounting Education and Research
• Jaron Harp Wilde

Undergraduate major: accounting (B.B.A.)
Graduate degrees: M.Ac.; accounting subprogram for the Ph.D. in business administration
Faculty: https://tippie.uiowa.edu/people?department=Accounting
Website: https://tippie.uiowa.edu/about/accounting-department

Courses

Accounting Courses

ACCT:1300 First-Year Seminar 1 s.h.
Small discussion class taught by faculty member; topics chosen by instructor; may include outside activities (e.g., films, readings, visits to research facilities).

ACCT:2100 Introduction to Financial Accounting 3 s.h.
Accounting and financial reporting procedures used by business and not-for-profit entities; emphasis on accounting concepts and use of accounting information in making economic decisions. Requirements: sophomore or higher standing.

ACCT:2200 Managerial Accounting 3 s.h.
Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation. Prerequisites: ECON:1100 and ACCT:2100 and (MATH:1850 or MATH:1550 or MATH:1460 or MATH:1860 or MATH:1350 or MATH:1380).

ACCT:3020 Financial Accounting and Reporting 3 s.h.
External financial reporting practices in context of decisions by management, current and potential stockholders, financial analysts; emphasis on interpretation, use of financial statements. Prerequisites: ACCT:2200. Requirements: non-accounting major.

ACCT:3100 Professional Accounting Seminar 1 s.h.
Seminar topics, including accounting careers, curriculum, M.Ac. program, internships, CPA examination and other professional certificates, Beta Alpha Psi, ethics, and global standards. Offered fall semesters. Corequisites: ACCT:2200 or ACCT:3200.

ACCT:3200 Income Measurement and Asset Valuation 3 s.h.
Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3400. Requirements: admission to Professional Program in Accounting.

ACCT:3300 Valuation of Financial Claims 3 s.h.

ACCT:3400 Introduction to Taxation 3 s.h.
Federal income taxation of individuals and businesses, including corporations, partnerships, and sole proprietorships; emphasis on developing a broad perspective on structure, administration, and rationale of federal income tax system. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3200. Requirements: admission to Professional Program in Accounting.

ACCT:3450 Tax Practicum (VITA) I 0-1 s.h.
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for the importance of community service. Corequisites: ACCT:3400. Requirements: acceptance to undergraduate accounting program.

ACCT:3451 Tax Practicum (VITA) II 2 s.h.
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for importance of community service. Requirements: successful completion of ACCT:3450 and certification on the most recent Internal Revenue Service certification tests.

ACCT:3500 Advanced Tax Topics 3 s.h.
Taxation of corporations and partnerships from organization through liquidation; relative merits of conducting business as C corporation, partnership, S corporation; the alternative minimum tax; introduction to tax research. Prerequisites: ACCT:3400. Requirements: senior standing.

ACCT:3550 Financial Statement Analysis 3 s.h.
How to analyze published financial statements; practical experience using financial statement information to assess accounting quality, historical performance, forecasted performance, credit risk, firm value. Prerequisites: ACCT:3020.

ACCT:3600 Accounting Information Systems 3 s.h.
Application of computer technology and internal controls to accounting and transaction processing systems; auditing of information systems; information systems infrastructure and trends; problem solving with Python and databases; accounting cycle operations. Prerequisites: ACCT:2200 and ACCT:2100 and (BAIS:3005 or CS:2110). Same as BAIS:3100.

ACCT:4000 Special Topics in Accounting 1-3 s.h.
<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Name</th>
<th>Credits</th>
<th>Prerequisites</th>
<th>Requirements</th>
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<tbody>
<tr>
<td>ACCT:4001</td>
<td>Continuing Education: Special Topics in Accounting</td>
<td>arr.</td>
<td>All account majors</td>
<td>Independent study topics determined by faculty member.</td>
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<tr>
<td>ACCT:4050</td>
<td>Directed Readings in Accounting</td>
<td>arr.</td>
<td>All individual guided readings in accounting topics</td>
<td>Requirements: admission to Professional Program in Accounting.</td>
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<tr>
<td>ACCT:4500</td>
<td>Accounting Measurement: Research and Analysis</td>
<td>3 s.h.</td>
<td>ACCT:3300.</td>
<td>How uncertainty and risk influence accounting judgments, estimates, and forecasts that underlie reported financial statement amounts; applications drawn from familiar accounting measurement challenges and those unique to industries.</td>
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<tr>
<td>ACCT:4600</td>
<td>Tax Research</td>
<td>2 s.h.</td>
<td>ACCT:3500.</td>
<td>Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums.</td>
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<tr>
<td>ACCT:4999</td>
<td>Honors Thesis in Accounting</td>
<td>arr.</td>
<td>MBA:8140 or LAW:8194.</td>
<td>Independent student project directed by faculty or staff advisor; culminates in a thesis that conforms to University of Iowa Honors Program guidelines; may include empirical research, library research, applied projects.</td>
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<td>ACCT:9030</td>
<td>Financial Accounting Standards and Analysis</td>
<td>2-3 s.h.</td>
<td>MBA:8140.</td>
<td>Accounting model, underlying measurement concepts, valuation rules for assets, liabilities, related issues of income determination; emphasis on economic substance of transactions, evaluation and interpretation of financial data.</td>
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<tr>
<td>ACCT:9040</td>
<td>Financial Statement Analysis and Forecasting</td>
<td>3 s.h.</td>
<td>MBA:8140.</td>
<td>Use of corporate financial statements for investment and lending decisions; emphasis on financial analysis techniques, valuation, business analysis, cash flow projections, credit scoring, related research evidence.</td>
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<tr>
<td>ACCT:9050</td>
<td>Taxes and Business Strategy</td>
<td>2-3 s.h.</td>
<td>MBA:8140.</td>
<td>Effect of taxes on business decisions, including investment strategies, capital structure decisions, compensation policies, international business, mergers and acquisitions, and financial reporting.</td>
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<tr>
<td>ACCT:9110</td>
<td>Special Topics in Taxation</td>
<td>3 s.h.</td>
<td>MBA:8140.</td>
<td>Timely and relevant topics in taxation and/or topics related to taxation not covered in ACCT:3400 and ACCT:3500.</td>
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<tr>
<td>ACCT:9120</td>
<td>Design and Use of Cost Management Systems</td>
<td>3 s.h.</td>
<td>MBA:8140.</td>
<td>Development of cost accumulation and reporting systems that complement a firm’s strategy and structure; how activity-based cost management systems increase competitiveness by helping a firm manage its costs, processes, people.</td>
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ACCT:9140 Advanced Auditing 3 s.h.
Advanced issues such as ethics, internal control audits, forensic auditing, and fair value auditing. Prerequisites: ACCT:4100. Requirements: graduate standing in business.

ACCT:9150 Tax Research 3 s.h.
Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums. Prerequisites: ACCT:3500. Requirements: admission to M.Ac. program.

ACCT:9170 Advanced Accounting Analytics 3 s.h.
Application of the latest business intelligence software packages to real world problems from auditing, managerial, financial, and tax accounting; how to use Big Data to make better business decisions and identify potential risks and opportunities. Prerequisites: ACCT:4100 and ACCT:4200. Corequisites: BAIS:9210.