Accounting

Chair
- Cristi A. Gleason

Director, Undergraduate Program
- Kevin J. Den Adel

Director, Master of Accountancy
- Thomas J. Carroll

Director, Ph.D. Program
- Dain Donelson

Director, RSM Institute of Accounting Education and Research
- Jaron Harp Wilde

Undergraduate major: accounting (B.B.A.)
Graduate degrees: M.Ac.; accounting subprogram for the Ph.D. in business administration
Faculty: https://tippie.uiowa.edu/people?department=Accounting
Website: https://tippie.uiowa.edu/about/accounting-department

The Department of Accounting offers a broad education that prepares undergraduate and graduate students for careers in auditing, corporate accounting, management consulting, taxation, government, not-for-profit organizations, and academia.

The department also collaborates with the College of Law to offer the combined M.Ac./J.D. program; see Combined Programs under Master of Accountancy in this section of the Catalog. It also participates in the M.B.A. program; see the Master of Business Administration Program in the Catalog.

Accounting Program

The accounting program draws on curricula that provide a strong base of traditional technical subject matter and the skills needed for solving complex business problems. This framework of study enables students to continue professional growth over the entire span of their careers. The program emphasizes communication skills and provides the academic background required for leadership positions in business, government, and public accounting. It also qualifies students to take the Certified Public Accountant (CPA) examination.

The accounting program leads to a Bachelor of Business Administration with a major in accounting, which requires 120 s.h. of credit and the Master of Accountancy, which requires 30 s.h. of graduate credit. Students are granted the B.B.A. upon successful completion of the third and fourth years; they are granted the M.Ac. after successful completion of 30 s.h. beyond the B.B.A.

Programs

Undergraduate Program of Study Major
- Major in Accounting (Bachelor of Business Administration)

Graduate Programs of Study

Majors
- Master of Accountancy
- Accounting subprogram for the Doctor of Philosophy in Business Administration

Courses

Accounting Courses

ACCT:1300 First-Year Seminar 1 s.h.
Small discussion class taught by faculty member; topics chosen by instructor; may include outside activities (e.g., films, readings, visits to research facilities).

ACCT:2100 Introduction to Financial Accounting 3 s.h.
Accounting and financial reporting procedures used by business and not-for-profit entities; emphasis on accounting concepts and use of accounting information in making economic decisions. Requirements: sophomore or higher standing.

ACCT:2200 Managerial Accounting 3 s.h.
Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation. Prerequisites: ECON:1100 and ACCT:2100 and (MATH:1850 or MATH:1550 or MATH:1460 or MATH:1860 or MATH:1350 or MATH:1380).

ACCT:3020 Financial Accounting and Reporting 3 s.h.
External financial reporting practices in context of decisions by management, current and potential stockholders, financial analysts; emphasis on interpretation, use of financial statements. Prerequisites: ACCT:2200. Requirements: non-accounting major.

ACCT:3100 Professional Accounting Seminar 1 s.h.
Seminar topics, including accounting careers, curriculum, M.Ac. program, internships, CPA examination and other professional certificates, Beta Alpha Psi, ethics, and global standards. Offered fall semesters. Corequisites: ACCT:2200 or ACCT:3200.

ACCT:3200 Income Measurement and Asset Valuation 3 s.h.
Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3400. Requirements: admission to Professional Program in Accounting.

ACCT:3300 Valuation of Financial Claims 3 s.h.

ACCT:3400 Introduction to Taxation 3 s.h.
Federal income taxation of individuals and businesses, including corporations, partnerships, and sole proprietorships; emphasis on developing a broad perspective on structure, administration, and rationale of federal income tax system. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3200. Requirements: admission to Professional Program in Accounting.
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
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<tr>
<td>ACCT:3450</td>
<td>Tax Practicum (VITA) I</td>
<td>0-1 s.h.</td>
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<tr>
<td>ACCT:3451</td>
<td>Tax Practicum (VITA) II</td>
<td>2 s.h.</td>
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<td>ACCT:3500</td>
<td>Advanced Tax Topics</td>
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<td>ACCT:3550</td>
<td>Financial Statement Analysis</td>
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<td>ACCT:3560</td>
<td>Accounting Information Systems</td>
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<tr>
<td>ACCT:4000</td>
<td>Special Topics in Accounting</td>
<td>1-3 s.h.</td>
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<tr>
<td>ACCT:4001</td>
<td>Continuing Education: Special Topics in Accounting</td>
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<td>ACCT:4050</td>
<td>Directed Readings in Accounting</td>
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<td>ACCT:4100</td>
<td>Auditing</td>
<td>3 s.h.</td>
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<td>ACCT:4200</td>
<td>Accounting for Management Analysis and Control</td>
<td>3 s.h.</td>
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<td>ACCT:4280</td>
<td>Cybersecurity</td>
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<td>ACCT:4300</td>
<td>Accounting Ethics and Law</td>
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<td>ACCT:4400</td>
<td>Advanced Financial Accounting</td>
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<td>ACCT:4500</td>
<td>Accounting Measurement: Research and Analysis</td>
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<td>ACCT:4600</td>
<td>Tax Research</td>
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<tr>
<td>ACCT:4999</td>
<td>Honors Thesis in Accounting</td>
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<tr>
<td>ACCT:7850</td>
<td>Seminar in Accounting Research</td>
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ACCT:7900 Seminar in Selected Accounting Topics  arr.
Individual study, research paper preparation. Requirements: Ph.D. enrollment.

ACCT:7950 Directed Readings in Accounting  arr.
Individual guided readings in accounting topics.

Requirements: Ph.D. enrollment.

ACCT:9020 Strategic Cost Analysis  2-3 s.h.
Introduction to cost accumulation, reporting, cost management systems; managerial and divisional performance evaluation; appropriate use of cost data for short- and long-run decisions; product costing in manufacturing and service industries. Prerequisites: MBA:8140.

ACCT:9030 Financial Accounting Standards and Analysis  2-3 s.h.
Accounting model, underlying measurement concepts, valuation rules for assets, liabilities, related issues of income determination; emphasis on economic substance of transactions, evaluation and interpretation of financial data. Prerequisites: MBA:8140.

ACCT:9040 Financial Statement Analysis and Forecasting  3 s.h.
Use of corporate financial statements for investment and lending decisions; emphasis on financial analysis techniques, valuation, business analysis, cash flow projections, credit scoring, related research evidence. Prerequisites: MBA:8140 or (ACCT:3200 and ACCT:3300). Recommendations: for Iowa M.B.A. majors - MBA:8180 or prior undergraduate finance course.

ACCT:9050 Taxes and Business Strategy  2-3 s.h.
Effect of taxes on business decisions, including investment strategies, capital structure decisions, compensation policies, international business, mergers and acquisitions, and financial reporting. Prerequisites: ACCT:3020 or ACCT:3500 or MBA:8140 or LAW:8194. Requirements: graduate standing in business.

ACCT:9110 Special Topics in Taxation  3 s.h.
Timely and relevant topics in taxation and/or topics related to taxation not covered in ACCT:3400 and ACCT:3500. Prerequisites: ACCT:3500 or LAW:8194.

ACCT:9120 Design and Use of Cost Management Systems  3 s.h.
Development of cost accumulation and reporting systems that complement a firm’s strategy and structure; how activity-based cost management systems increase competitiveness by helping a firm manage its costs, processes, people. Prerequisites: ACCT:4200 or ACCT:9020.

ACCT:9130 Financial Reporting: Theory and Practice  3 s.h.

ACCT:9140 Advanced Auditing  3 s.h.
Advanced issues such as ethics, internal control audits, forensic auditing, and fair value auditing. Prerequisites: ACCT:4100. Requirements: graduate standing in business.

ACCT:9150 Tax Research  3 s.h.
Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums. Prerequisites: ACCT:3500. Requirements: admission to M.Ac. program.

ACCT:9170 Advanced Accounting Analytics  3 s.h.
Application of the latest business intelligence software packages to real world problems from auditing, managerial, financial, and tax accounting; how to use Big Data to make better business decisions and identify potential risks and opportunities. Prerequisites: ACCT:4100 and ACCT:4200. Corequisites: BAIS:9210.