Accounting Courses (ACCT)

This is a list of all accounting courses. For more information, see Accounting.

**ACCT:1300 First-Year Seminar**  
1 s.h.  
Small discussion class taught by faculty member; topics chosen by instructor; may include outside activities (e.g., films, readings, visits to research facilities).

**ACCT:2100 Introduction to Financial Accounting**  
3 s.h.  
Accounting and financial reporting procedures used by business and not-for-profit entities; emphasis on accounting concepts and use of accounting information in making economic decisions. Requirements: sophomore or higher standing.

**ACCT:2200 Managerial Accounting**  
3 s.h.  
Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation. Prerequisites: ECON:1100 and ACCT:2100 and (MATH:1850 or MATH:1550 or MATH:1460 or MATH:1860 or MATH:1350 or MATH:1380).

**ACCT:3020 Financial Accounting and Reporting**  
3 s.h.  
External financial reporting practices in context of decisions by management, current and potential stockholders, financial analysts; emphasis on interpretation, use of financial statements. Prerequisites: ACCT:2200. Requirements: non-accounting major.

**ACCT:3100 Professional Accounting Seminar**  
1 s.h.  
Seminar topics, including accounting careers, curriculum, M.Ac. program, internships, CPA examination and other professional certificates, Beta Alpha Psi, ethics, and global standards. Offered fall semesters. Corequisites: ACCT:2200 or ACCT:3200.

**ACCT:3200 Income Measurement and Asset Valuation**  
3 s.h.  
Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3400. Requirements: admission to Professional Program in Accounting.

**ACCT:3300 Valuation of Financial Claims**  
3 s.h.  

**ACCT:3400 Introduction to Taxation**  
3 s.h.  
Federal income taxation of individuals and businesses, including corporations, partnerships, and sole proprietorships; emphasis on developing a broad perspective on structure, administration, and rationale of federal income tax system. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3200. Requirements: admission to Professional Program in Accounting.

**ACCT:3450 Tax Practicum (VITA) I**  
1-2 s.h.  
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for the importance of community service. Corequisites: ACCT:3400. Requirements: acceptance to undergraduate accounting program.

**ACCT:3451 Tax Practicum (VITA) II**  
2 s.h.  
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for importance of community service. Requirements: successful completion of ACCT:3450 and certification on the most recent Internal Revenue Service certification tests.

**ACCT:3500 Advanced Tax Topics**  
3 s.h.  
Taxation of corporations and partnerships from organization through liquidation; relative merits of conducting business as C corporation, partnership, S corporation; the alternative minimum tax; introduction to tax research. Prerequisites: ACCT:3400. Requirements: senior standing.

**ACCT:3550 Financial Statement Analysis**  
3 s.h.  
How to analyze published financial statements; practical experience using financial statement information to assess accounting quality, historical performance, forecasted performance, credit risk, firm value. Prerequisites: ACCT:3020.

**ACCT:3600 Accounting Information Systems**  
3 s.h.  
Application of computer technology and internal controls to accounting and transaction processing systems; auditing of information systems; information systems infrastructure and trends; problem solving with Python and databases; accounting cycle operations. Prerequisites: ACCT:2200 and ACCT:2100 and (BAIS:3005 or CS:2110). Same as BAIS:3100.

**ACCT:4000 Special Topics in Accounting**  
1-3 s.h.  
Independent study topics determined by faculty member.

**ACCT:4001 Continuing Education: Special Topics in Accounting**  
arr.  
Individual guided readings in accounting topics. Requirements: admission to Professional Program in Accounting.

**ACCT:4050 Directed Readings in Accounting**  
arr.  
Individual guided readings in accounting topics. Requirements: admission to Professional Program in Accounting.

**ACCT:4100 Auditing**  
3 s.h.  
General framework underlying auditing, role of audit standards in planning and conduct of audits, effect of regulation, ethics, liability on audit practices. Prerequisites: ACCT:3100 and ACCT:3300 and ACCT:3600 and (BAIS:2800 or ECON:4800 or STAT:2020 with a minimum grade of B or STAT:4101). Requirements: senior standing.
<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
<th>Prerequisites</th>
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<tbody>
<tr>
<td>ACCT:4200</td>
<td>Accounting for Management Analysis and Control</td>
<td>3 s.h.</td>
<td>(STAT:2020 with a minimum grade of B or ECON:4800 or STAT:4101 or BAIS:2800) and (CS:2110 or BAIS:3005) and ((ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-) or ACCT:3200). Requirements: admission to Professional Program in Accounting.</td>
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<td>ACCT:4300</td>
<td>Accounting Ethics and Law</td>
<td>3 s.h.</td>
<td>Selections from American Institute of Certified Public Accountants (AICPA) Code of Professional Conduct; students analyze ethical considerations of essential topics (e.g., fraud, fiduciary duties). Prerequisites: (MKTG:2000 and ((ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-) or ACCT:3200). Requirements: senior standing.</td>
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<tr>
<td>ACCT:4400</td>
<td>Advanced Financial Accounting</td>
<td>3 s.h.</td>
<td>Accounting and reporting standards for business combinations, including mergers, consolidations, and multinational enterprises; accounting for partnerships, business segments, transactions denominated in foreign currency, including hedges using foreign currency derivative instruments; reporting standards for interim financial statements and fund accounting applied to government and nonprofit entities. Prerequisites: ACCT:3300. Requirements: senior standing.</td>
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<td>ACCT:4600</td>
<td>Tax Research</td>
<td>2 s.h.</td>
<td>Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memoranda. Prerequisites: ACCT:3500. Requirements: accounting major.</td>
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<td>ACCT:4999</td>
<td>Honors Thesis in Accounting</td>
<td>arr.</td>
<td>Independence project directed by faculty or staff advisor; culminates in thesis that conforms to University of Iowa Honors Program guidelines; may include empirical research, library research, applied projects. Prerequisites: BUS:1999.</td>
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<td>ACCT:7950</td>
<td>Directed Readings in Accounting</td>
<td>arr.</td>
<td>Individual guided readings in accounting topics.</td>
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<td>ACCT:9020</td>
<td>Strategic Cost Analysis</td>
<td>2-3 s.h.</td>
<td>Introduction to cost accumulation, reporting, cost management systems; managerial and divisional performance evaluation; appropriate use of cost data for short- and long-run decisions; product costing in manufacturing and service industries. Prerequisites: MBA:8140.</td>
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<td>ACCT:9030</td>
<td>Financial Accounting Standards and Analysis</td>
<td>2-3 s.h.</td>
<td>Accounting model, underlying measurement concepts, valuation rules for assets, liabilities, related issues of income determination; emphasis on economic substance of transactions, evaluation and interpretation of financial data. Prerequisites: MBA:8140.</td>
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<td>ACCT:9040</td>
<td>Financial Statement Analysis and Forecasting</td>
<td>3 s.h.</td>
<td>Use of corporate financial statements for investment and lending decisions; emphasis on financial analysis techniques, valuation, business analysis, cash flow projections, credit scoring, related research evidence. Prerequisites: MBA:8180 and (ACCT:3200 and ACCT:3300) or ACCT:9030.</td>
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<td>ACCT:9050</td>
<td>Taxes and Business Strategy</td>
<td>2-3 s.h.</td>
<td>Effect of taxes on business decisions, including investment strategies, capital structure decisions, compensation policies, international business, mergers and acquisitions, and financial reporting. Prerequisites: ACCT:3020 or ACCT:3500 or MBA:8140 or LAW:8194. Requirements: graduate standing in business.</td>
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<tr>
<td>ACCT:9110</td>
<td>Special Topics in Taxation</td>
<td>3 s.h.</td>
<td>Timely and relevant topics in taxation and/or topics related to taxation not covered in ACCT:3400 and ACCT:3500. Prerequisites: ACCT:3500 or LAW:8194.</td>
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<td>ACCT:9120</td>
<td>Design and Use of Cost Management Systems</td>
<td>3 s.h.</td>
<td>Development of cost accumulation and reporting systems that complement a firm's strategy and structure; how activity-based cost management systems increase competitiveness by helping a firm manage its costs, processes, people. Prerequisites: ACCT:4200 or ACCT:9020.</td>
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<td>ACCT:9140</td>
<td>Advanced Auditing</td>
<td>3 s.h.</td>
<td>Advanced issues such as ethics, internal control audits, forensic auditing, and fair value auditing. Prerequisites: ACCT:4100. Requirements: graduate standing in business.</td>
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<td>ACCT:9150</td>
<td>Tax Research</td>
<td>3 s.h.</td>
<td>Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memoranda. Prerequisites: ACCT:3500. Requirements: admission to M.Ac. program.</td>
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<td>ACCT:9170</td>
<td>Advanced Accounting Analytics</td>
<td>3 s.h.</td>
<td>Application of the latest business intelligence software packages to real world problems from auditing, managerial, financial, and tax accounting; how to use Big Data to make better business decisions and identify potential risks and opportunities. Prerequisites: ACCT:4100 and ACCT:4200. Corequisites: BAIS:9210.</td>
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