

Accounting Courses (ACCT)

ACCT Courses

This is a list of courses with the subject code ACCT. For more information, see Accounting (Tippie College of Business) in the Catalog.

- ACCT:1300 First-Year Seminar** **1 s.h.**
Small discussion class taught by faculty member; topics chosen by instructor; may include outside activities (e.g., films, readings, visits to research facilities).
- ACCT:2100 Introduction to Financial Accounting** **3 s.h.**
Accounting and financial reporting procedures used by business and not-for-profit entities; emphasis on accounting concepts and use of accounting information in making economic decisions. Requirements: sophomore or higher standing.
- ACCT:2200 Managerial Accounting** **3 s.h.**
Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation. Prerequisites: ECON:1100 and ACCT:2100 and (MATH:1850 or MATH:1550 or MATH:1460 or MATH:1860 or MATH:1350 or MATH:1380).
- ACCT:3020 Financial Accounting and Reporting** **3 s.h.**
External financial reporting practices in context of decisions by management, current and potential stockholders, financial analysts; emphasis on interpretation, use of financial statements. Prerequisites: ACCT:2200. Requirements: non-accounting major.
- ACCT:3100 Professional Accounting Seminar** **1 s.h.**
Seminar topics, including accounting careers, curriculum, M.Ac. program, internships, CPA examination and other professional certificates, Beta Alpha Psi, ethics, and global standards. Offered fall semesters. Corequisites: ACCT:2200 or ACCT:3200.
- ACCT:3200 Income Measurement and Asset Valuation** **3 s.h.**
Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3400. Requirements: admission to Professional Program in Accounting.
- ACCT:3300 Valuation of Financial Claims** **3 s.h.**
Current and long-term liabilities and stockholders' equity, off-balance sheet financing, cash flow statement, earnings-per-share, financial instruments. Prerequisites: ACCT:3200 and ACCT:3400. Corequisites: ACCT:3100.
- ACCT:3400 Introduction to Taxation** **3 s.h.**
Federal income taxation of individuals and businesses, including corporations, partnerships, and sole proprietorships; emphasis on developing a broad perspective on structure, administration, and rationale of federal income tax system. Prerequisites: ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-. Corequisites: ACCT:3200. Requirements: admission to Professional Program in Accounting.
- ACCT:3450 Tax Practicum (VITA) I** **0-1 s.h.**
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for the importance of community service. Corequisites: ACCT:3400. Requirements: acceptance to undergraduate accounting program.
- ACCT:3451 Tax Practicum (VITA) II** **2 s.h.**
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for importance of community service. Requirements: successful completion of ACCT:3450 and certification on the most recent Internal Revenue Service certification tests.
- ACCT:3500 Advanced Tax Topics** **3 s.h.**
Taxation of corporations and partnerships from organization through liquidation; relative merits of conducting business as C corporation, partnership, S corporation; the alternative minimum tax; introduction to tax research. Prerequisites: ACCT:3400. Requirements: senior standing.
- ACCT:3550 Financial Statement Analysis** **3 s.h.**
How to analyze published financial statements; practical experience using financial statement information to assess accounting quality, historical performance, forecasted performance, credit risk, firm value. Prerequisites: ACCT:3020.
- ACCT:3600 Accounting Information Systems** **3 s.h.**
Application of computer technology and internal controls to accounting and transaction processing systems; auditing of information systems; information systems infrastructure and trends; problem solving with Python and databases; accounting cycle operations. Prerequisites: ACCT:2200 and ACCT:2100 and (BAIS:3005 or CS:2110). Same as BAIS:3100.
- ACCT:4000 Special Topics in Accounting** **1-3 s.h.**
- ACCT:4001 Continuing Education: Special Topics in Accounting** **arr.**
Independent study topics determined by faculty member.
- ACCT:4050 Directed Readings in Accounting** **arr.**
Individual guided readings in accounting topics. Requirements: admission to Professional Program in Accounting.
- ACCT:4100 Auditing** **3 s.h.**
General framework underlying auditing, role of audit standards in planning and conduct of audits, effect of regulation, ethics, liability on audit practices. Prerequisites: ACCT:3100 and ACCT:3300 and ACCT:3600 and (BAIS:2800 or ECON:4800 or STAT:2020 with a minimum grade of B or STAT:4101). Requirements: senior standing.

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| ACCT:4200 Accounting for Management Analysis and Control | 3 s.h. | Advanced topics in cost estimation, measurement, accumulation; use of cost data for decision making, performance evaluation in multi-unit organizations. Prerequisites: (STAT:2020 with a minimum grade of B or ECON:4800 or STAT:4101 or BAIS:2800) and (CS:2110 or BAIS:3005) and ((ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-) or ACCT:3200). Requirements: admission to Professional Program in Accounting. | ACCT:9020 Strategic Cost Analysis | 2-3 s.h. | Introduction to cost accumulation, reporting, cost management systems; managerial and divisional performance evaluation; appropriate use of cost data for short- and long-run decisions; product costing in manufacturing and service industries. Prerequisites: MBA:8140. |
| ACCT:4300 Accounting Ethics and Law | 3 s.h. | Integration of ethics with study of legal topics for accountants (e.g., contracts, debtor-creditor law, agency law, employment law, securities law, accountant's legal liability, business entities); selections from American Institute of Certified Public Accountants (AICPA) Code of Professional Conduct; students analyze ethical considerations of essential topics (e.g., fraud, fiduciary duties). Prerequisites: MGMT:2000 and ((ACCT:2100 with a minimum grade of B- and ACCT:2200 with a minimum grade of B-) or ACCT:3200). Requirements: senior standing. | ACCT:9030 Financial Accounting Standards and Analysis | 2-3 s.h. | Accounting model, underlying measurement concepts, valuation rules for assets, liabilities, related issues of income determination; emphasis on economic substance of transactions, evaluation and interpretation of financial data. Prerequisites: MBA:8140. |
| ACCT:4400 Advanced Financial Accounting | 3 s.h. | Accounting and reporting standards for business combinations, including mergers, consolidations, and multinational enterprises; accounting for partnerships, business segments, transactions denominated in foreign currency, including hedges using foreign currency derivative instruments; reporting standards for interim financial statements and fund accounting applied to government and nonprofit entities. Prerequisites: ACCT:3300. Requirements: senior standing. | ACCT:9040 Financial Statement Analysis and Forecasting | 3 s.h. | Use of corporate financial statements for investment and lending decisions; emphasis on financial analysis techniques, valuation, business analysis, cash flow projections, credit scoring, related research evidence. Prerequisites: MBA:8140 or (ACCT:3200 and ACCT:3300). Recommendations: for Iowa M.B.A. majors - MBA:8180 or prior undergraduate finance course. |
| ACCT:4500 Accounting Measurement: Research and Analysis | 3 s.h. | How uncertainty and risk influence accounting judgments, estimates, and forecasts that underlie reported financial statement amounts; applications drawn from familiar accounting measurement challenges and those unique to industries (e.g., airline transportation, healthcare, insurance, gaming, oil and gas exploration). Prerequisites: ACCT:3300. Corequisites: ACCT:4100. | ACCT:9050 Taxes and Business Strategy | 2-3 s.h. | Effect of taxes on business decisions, including investment strategies, capital structure decisions, compensation policies, international business, mergers and acquisitions, and financial reporting. Prerequisites: ACCT:3020 or ACCT:3500 or MBA:8140 or LAW:8194. Requirements: graduate standing in business. |
| ACCT:4600 Tax Research | 2 s.h. | Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums. Prerequisites: ACCT:3500. Requirements: accounting major. | ACCT:9110 Special Topics in Taxation | 3 s.h. | Timely and relevant topics in taxation and/or topics related to taxation not covered in ACCT:3400 and ACCT:3500. Prerequisites: ACCT:3500 or LAW:8194. |
| ACCT:4999 Honors Thesis in Accounting | arr. | Independent student project directed by faculty or staff advisor; culminates in thesis that conforms to University of Iowa Honors Program guidelines; may include empirical research, library research, applied projects. Prerequisites: BUS:1999. | ACCT:9120 Design and Use of Cost Management Systems | 3 s.h. | Development of cost accumulation and reporting systems that complement a firm's strategy and structure; how activity-based cost management systems increase competitiveness by helping a firm manage its costs, processes, people. Prerequisites: ACCT:4200 or ACCT:9020. |
| ACCT:7850 Seminar in Accounting Research | arr. | Forum on current research in accounting, related disciplines; faculty, student, guest papers, Ph.D. dissertation proposals. Requirements: Ph.D. enrollment. | ACCT:9130 Financial Reporting: Theory and Practice | 3 s.h. | Corporate accounting choices in framework of traditional accounting theory, economic consequences, firm valuation. Prerequisites: ACCT:3300. Requirements: graduate standing in business. |
| ACCT:7900 Seminar in Selected Accounting Topics | arr. | Individual study, research paper preparation. Requirements: Ph.D. enrollment. | ACCT:9140 Advanced Auditing | 3 s.h. | Advanced issues such as ethics, internal control audits, forensic auditing, and fair value auditing. Prerequisites: ACCT:4100. Requirements: graduate standing in business. |
| ACCT:7950 Directed Readings in Accounting | arr. | Individual guided readings in accounting topics. | ACCT:9150 Tax Research | 3 s.h. | Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums. Prerequisites: ACCT:3500. Requirements: admission to M.Ac. program. |
| ACCT:7975 Thesis: Accounting | arr. | Requirements: Ph.D. enrollment. | ACCT:9170 Advanced Accounting Analytics | 3 s.h. | Application of the latest business intelligence software packages to real world problems from auditing, managerial, financial, and tax accounting; how to use Big Data to make better business decisions and identify potential risks and opportunities. Prerequisites: ACCT:4100 and ACCT:4200. Corequisites: BAIS:9210. |