

Doctor of Medicine, MD

Website: <https://medicine.uiowa.edu/md>

Financial Support

The Carver College of Medicine's philosophy is that no student should be denied a medical education due to a lack of financial resources. The college's financial services staff actively seeks sources of aid so that every student interested in medical education will be able to finance that education.

Financial assistance is provided by the Carver College of Medicine primarily on the basis of demonstrated financial need. Although a limited number of collegiate or institutional grants are available for the most economically disadvantaged students, most aid is in the form of loans. Examples of federal loan programs are the Federal Direct Unsubsidized Stafford/Ford Student Loan, the Federal Direct Grad PLUS loan, and the Primary Care Loan (PCL). Students may also qualify for collegiate loans or private loans to supplement their financial aid package.

In addition, the college supports scholarship and loan programs through permanent endowments and/or contributions from alumni and friends of the Carver College of Medicine. These funds are administered by the college's financial services staff and are awarded as a part of a student's total financial aid package. Funds to support short-term emergency loans are available for students with immediate financial need.

A small number of Dean's Scholarships are awarded by the college's admissions office to highly qualified candidates on the basis of their academic excellence, leadership abilities, and their potential to enrich the college. Dean's Scholarships are included in the recipient's overall financial aid package. About 15% of students enrolled in each class receive some level of Dean's Scholarship.

The Carver College of Medicine has a fully integrated Financial Literacy Program, CCOMmon Cents, which provides medical students the knowledge, tools, and resources to better understand the financial aid process, to manage their student loans more effectively, to make better informed decisions, and to encourage students to minimize their educational debt whenever possible. This program also strives to help students reach their personal financial goals while pursuing their medical education.

To learn more about financial aid, contact the Carver College of Medicine Financial Services office.