Economics, B.B.A.

Honors

The B.B.A. in economics emphasizes the economic foundations of business fields—accounting, finance, marketing, business law, and management. Students majoring in economics choose one of three tracks: business, policy, or analytical. In addition to the common B.B.A. requirements, students complete two sets of requirements for the major: economic theory courses that provide the tools needed for analyzing economic issues; and field courses that apply economic tools to business, social, or specialized analytical issues. The applied field course requirement varies, depending on a student’s choice of track.

The Bachelor of Business Administration degree is awarded by the Tippie College of Business.

Requirements

The Bachelor of Business Administration with a major in economics requires a minimum of 120 s.h. of course work, including 18 s.h. of course work for the major. To graduate, students must have a cumulative g.p.a. of at least 2.00 in all college course work attempted, all course work attempted at the University of Iowa, all college business course work attempted, all business course work attempted at the University of Iowa, all college economics course work attempted, and all economics course work attempted at the University of Iowa. Course work in the major may not be taken pass/nonpass. They also must complete all Tippie College of Business requirements for the Bachelor of Business Administration.

The major requires a set of courses in economic theory (6 s.h.). It also requires applied field courses (12 s.h.) in one of three tracks: business, policy, or analytical.

Students may be able to count a limited amount of transfer credit toward the economics major, but they are required to complete the following courses at the University of Iowa: ECON:3100 Intermediate Microeconomics, ECON:3150 Intermediate Macroeconomics, and three of the applied field courses required for their track.

The program provides an excellent educational background for a variety of positions in business and government as well as for the study of law and for graduate study.

The business track is designed for students who seek employment in the private sector or who plan to earn the M.B.A. degree after gaining necessary experience. The policy track is designed for students interested in a decision-making or advocacy position in the public or private sector or who plan to earn a law degree or a graduate degree in a discipline that is not highly quantitative. The analytical track is designed for students interested in a technical/analytical position in the public or private sector or who plan to earn a graduate degree in a discipline that is highly quantitative. Students are required to select one of the three tracks upon declaration of the economics major.

Students should pay close attention to the order in which they take courses, since some courses are prerequisites for others.

The B.B.A. with a major in economics requires the following course work.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON:3300</td>
<td>Introduction to Econometrics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3325</td>
<td>Personnel Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3335</td>
<td>Money, Banking, and Financial Markets</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3345</td>
<td>Global Economics and Business</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3350</td>
<td>Industry Analysis</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3355</td>
<td>Economic and Business Forecasting</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3370</td>
<td>Household Finance</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3345</td>
<td>Global Economics and Business</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3620</td>
<td>Economic Growth and Development</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3625</td>
<td>Environmental and Natural Resource Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3640</td>
<td>Regional and Urban Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3650</td>
<td>Policy Analysis</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3690</td>
<td>Sports Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3750</td>
<td>Transportation Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3760</td>
<td>Health Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3770</td>
<td>Urban Transportation</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3790</td>
<td>Antitrust Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3800</td>
<td>Law and Economics</td>
<td>3</td>
</tr>
<tr>
<td>ECON:3875</td>
<td>Topics in Policy Economics</td>
<td>3</td>
</tr>
</tbody>
</table>

And:

One additional economics course numbered from ECON:3250 through ECON:4700, excluding these two courses: ECON:3870 and ECON:4050

Analytical Track

The department recommends that students complete MATH:1850 Calculus I rather than MATH:1380 Calculus and
Honors in the Major

Graduation with honors in economics recognizes high scholastic achievement based on grades and on completion of academic work beyond the requirements of the economics major. Students must have a cumulative g.p.a. of at least 3.50 in all college course work attempted, all course work attempted at the University of Iowa, all college business course work attempted, and all business course work attempted at the University of Iowa. They also must successfully complete an honors project under the supervision of a faculty member.

Students interested in graduating with honors in economics should see Honors at the University of Iowa website. In the second semester of their junior year, students register for BUS:1999 Introduction to Research in Business, a seminar course in which they identify a topic of interest and arrange for a faculty member to guide and supervise their research project. Students must complete ECON:1100 Principles of Microeconomics, ECON:1200 Principles of Macroeconomics, at least two major track courses, all business course work attempted, and at least two additional economics courses numbered from ECON:3250 through ECON:4700, excluding these two courses: ECON:3870 and ECON:4050.

Honors

ECON:4090 Natural Resource Economics 3
ECON:4110 International Economics 3
ECON:4140 Labor Economics 3
ECON:4160 Public Sector Economics 3
ECON:4170 Monetary Economics 3
ECON:4180 Industrial Organization 3
ECON:4190 Mathematical Economics 3
ECON:4200 Game Theory 3
ECON:4700 Topics in Analytical Economics 3

And:

One additional economics course numbered from ECON:3250 through ECON:4700, excluding these two courses: ECON:3870 and ECON:4050

University of Iowa Honors Program

Completing the honors in economics requirements also satisfies the experiential learning requirement for the University of Iowa Honors Program. To learn more about graduating with honors through the UI Honors Program, visit the Honors at Iowa website. Membership in the UI Honors Program is not required to earn honors in the economics major.

Academic Plans

Four-Year Graduation Plan

The following checkpoints list the minimum requirements students must complete by certain semesters in order to stay on the University's Four-Year Graduation Plan.

The following checkpoints are designed for students who enter the University as direct admission or pre-business students. In order to stay on the plan, pre-business students must maintain the grade-point averages required for admission to the Tippie College of Business and must apply for admission to the college the semester the four prerequisite courses will be completed, but no later than before the fifth semester begins. The Four-Year Graduation Plan is not available to students who choose to pursue a double major in the college or to those enrolled in a combined degree program.

Students must take BUS:3000 Business Communication and Protocol during their first year after admission to the Tippie College of Business, except direct admission students, who take the course during their second year.

Before the third semester begins: ECON:1100 Principles of Microeconomics, MATH:1380 Calculus and Matrix Algebra for Business, STAT:1030 Statistics for Business, and at least one-quarter of the semester hours required for graduation.

Before the fifth semester begins: ACCT:2100 Introduction to Financial Accounting, ACCT:2200 Managerial Accounting, ECON:1200 Principles of Macroeconomics, all General Education requirements, and at least half of the semester hours required for graduation.

Before the seventh semester begins: ECON:3100 Intermediate Microeconomics, ECON:3150 Intermediate Macroeconomics, at least one major track course, all business core requirements, and at least three-quarters of the semester hours required for graduation.

Before the eighth semester begins: at least two major track courses.

During the eighth semester: all remaining course work in the major and a sufficient number of semester hours to graduate.

Iowa Degree in Three

Iowa Degree in Three is designed for students who are academically prepared to complete more semester hours per term than average or who come to the university with completed college credits. It is a flexible, affordable option developed to meet the needs of highly motivated students.

Students sign an agreement during their first semester of enrollment; meet with an advisor at least once a semester to review their plans and progress; take courses during summer sessions, if necessary; meet specific course checkpoints; and maintain the grade-point average required for the major.

The Tippie College of Business makes several assumptions about candidates for the Iowa Degree in Three:

• students are direct admits to the Tippie College of Business;
• students have fulfilled the General Education World Language requirement before matriculation;
• students are direct admits to the Tippie College of Business,
Career Advancement

The Bachelor of Business Administration degree provides an excellent educational background for a variety of positions in business and government. Graduates find employment in banking, financial institutions, industrial firms, and trade organizations and in federal, state, and local government agencies dealing with economic policy, regulation, and analysis. An undergraduate degree in economics also prepares students for the study of law and for graduate study in fields such as economics, business management, public administration, hospital and health administration, urban and regional planning, transportation, journalism, political science, and statistics.

Over 90 percent of students reported that they found permanent employment, were accepted to graduate school, or were not seeking employment within six months of graduation.

The Pomerantz Career Center offers multiple resources to help students find internships and jobs; for more information about careers, visit What Can I Do with a Major in Economics on the Pomerantz Career Center website.