Accounting, B.B.A.

Students who wish to earn the Bachelor of Business Administration with a major in accounting must be admitted to the accounting program. Undergraduate accounting majors are subject to the probation and dismissal rules described in the Bachelor of Business Administration section of the Catalog and are governed by the Tippie Honor Code.

The B.B.A. is not sufficient preparation for CPA licensure in states that have passed a 150-hour law, including Iowa.

Requirements

The Bachelor of Business Administration with a major in accounting requires a minimum of 120 s.h., including at least 25 s.h. of work for the major. All required major course work must be taken at the University of Iowa. Students must be admitted to the accounting program in order to major in accounting. Course work in the program provides concentrated coverage of professional accounting subjects and closely related topics in commercial law, business, and information systems.

To enter the program, undergraduates must be admitted to the Tippie College of Business. They must have a University of Iowa g.p.a. of at least 3.00 and a cumulative g.p.a. of at least 3.00, a g.p.a. of at least 2.67 (B-minus average) in ACCT:2100 Introduction to Financial Accounting and ACCT:2200 Managerial Accounting, and a passing score on the Department of Accounting writing assessment. Students who wish to declare accounting as a major but do not satisfy the automatic admission requirements may still apply to the professional program; applications are reviewed case-by-case.

Students usually spend the first and second year taking prerequisites and other course work required for all B.B.A. students. To view the common B.B.A. requirements, see the Bachelor of Business Administration in the Catalog.

Accounting Major

These business core classes are prerequisites to major-level courses:

- MGMT:2000 Introduction to Law
- MSC:2800 Business Analytics
- MSC:3005 Information Systems

Students may not count ACCT:3020 Financial Accounting and Reporting toward the B.B.A. in accounting due to overlap in course content.

The major in accounting requires the following work during the third and fourth years. All accounting major course work must be taken at the University of Iowa.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT:3100</td>
<td>Professional Accounting Seminar (must be taken by the second semester in the program)</td>
<td>1</td>
</tr>
<tr>
<td>ACCT:3200</td>
<td>Income Measurement and Asset Valuation</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:3300</td>
<td>Valuation of Financial Claims</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:3400</td>
<td>Introduction to Taxation</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:3500</td>
<td>Advanced Tax Topics (offered fall only)</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:3600</td>
<td>Accounting Information Systems</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:4100</td>
<td>Auditing</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:4200</td>
<td>Accounting for Management Analysis and Control</td>
<td>3</td>
</tr>
<tr>
<td>ACCT:4300</td>
<td>Business Law</td>
<td>3</td>
</tr>
<tr>
<td>BUS:3000</td>
<td>Business Communication and Protocol (taken first year after admission to the college)</td>
<td>3</td>
</tr>
</tbody>
</table>

Four business core requirements: 12

Electives: 18-21

And one accounting elective during the fourth year:

- ACCT:3500 Advanced Tax Topics (offered fall only)
- ACCT:4400 Advanced Financial Accounting (offered spring only)

Summer: GMAT and Admission to the M.Ac.

Students who intend to continue in the accounting program after receiving the B.B.A. should take the Graduate Management Admission Test (GMAT) during the summer before their senior year, as preparation for applying to the Master of Accountancy program.

Optional Accounting Electives

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<tr>
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<tbody>
<tr>
<td>ACCT:3450</td>
<td>Tax Practicum (VITA) I</td>
<td>1</td>
</tr>
<tr>
<td>ACCT:3451</td>
<td>Tax Practicum (VITA) II</td>
<td>2</td>
</tr>
<tr>
<td>ACCT:4600</td>
<td>Tax Research</td>
<td>2</td>
</tr>
<tr>
<td>ACCT:4900</td>
<td>Academic Internship (consent of department required)</td>
<td>1</td>
</tr>
</tbody>
</table>

Academic Plans

Sample Plan of Study

Sample plans represent one way to complete a program of study. Actual course selection and sequence will vary and should be discussed with an academic advisor. For additional sample plans, see MyUI.

Accounting, B.B.A.

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Career</td>
<td>Any Semester</td>
<td></td>
</tr>
<tr>
<td>ACCT:3100</td>
<td>Professional Accounting Seminar (must be taken by the second semester in the program)</td>
<td>1</td>
</tr>
<tr>
<td>ACCT:3200</td>
<td>Income Measurement and Asset Valuation</td>
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</table>

To fulfill the Tippie RISE experiential learning requirement, complete an approved course in at least one of the following categories: research with faculty, internship course, study abroad, experiential course.

Complete writing assessment when enrolled in ACCT:2200 Managerial Accounting.
## First Year

### Fall
- **MATH:1340** Mathematics for Business\(^c\) 4
- **RHET:1030** Rhetoric 4
- **GE: Historical Perspectives**\(^d\) 3
- **GE: Natural Sciences without Lab**\(^d\) 3
- **CSI:1600** Success at Iowa 2

**Hours:** 16

### Spring
- **MATH:1380** Calculus and Matrix Algebra for Business 4
- **ECON:1100** Principles of Microeconomics 4
- **MSCI:1500** Business Computing Essentials\(^e\) 2
- **ENGL:1200** The Interpretation of Literature 3
- **GE: Diversity and Inclusion or GE: Values and Culture**\(^d\) 3

**Hours:** 16

## Second Year

### Fall
- **ACCT:2100** Introduction to Financial Accounting 3
- **STAT:1030** Statistics for Business 4
- **MGMT:2000** Introduction to Law 3
- **BUS:3000** Business Communication and Protocol\(^f\) 3
- **GE: Social Sciences (excluding ECON:1100 Principles of Microeconomics and ECON:1200 Principles of Macroeconomics)**\(^d\) 3

**Hours:** 16

### Spring
- **ACCT:2200** Managerial Accounting\(^e\) 3
- **ECON:1200** Principles of Macroeconomics\(^e\) 4
- **MSCI:2800** Business Analytics 3
- **MSCI:3005** Information Systems 3
- **Non-business elective course** 3

**Hours:** 16

## Third Year

### Fall
- **ACCT:3100** Professional Accounting Seminar\(^g\) 1
- **ACCT:3200** Income Measurement and Asset Valuation 3
- **ACCT:3400** Introduction to Taxation 3
- **FIN:3000** Introductory Financial Management 3
- **GE: International and Global Issues**\(^d\) 3
- **Non-business elective course** 1

**Hours:** 14

### Spring
- **ACCT:3300** Valuation of Financial Claims 3
- **ACCT:3600** Accounting Information Systems 3
- **MGMT:2100** Introduction to Management 3
- **MKTG:3000** Introduction to Marketing Strategy 3
- **Non-business elective course** 3

**Hours:** 15

### Summer
- **Exam: GMAT**\(^h\) 0

**Total Hours:** 121-124

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**Notes:**

- **a** ACCT, BUS, ECON, ENTR, FIN, MGMT, MSCI, and MKTG will not count towards non-business hours, with the exception of ECON:1100 and ECON:1200.
- **b** See degree audit for course options.
- **c** Enrollment in math courses requires completion of a placement exam.
- **d** GE courses may be completed in any order unless used as a prerequisite for another course. Students should consult with an advisor about the best sequencing of courses.
- **e** Business Core Part I component, required to declare major.
- **f** BUS:3000 must be taken in the first semester after admission to the Tippie College of Business. Direct admits take BUS:3000 in their second year.
- **g** Typically this course is offered in fall semesters only. Check MyUI for course availability since offerings are subject to change.
- **h** Students who intend to continue in the accounting program after receiving the B.B.A. should take the Graduate Management Admission Test (GMAT) during the summer before their senior year, as preparation for applying to the Master of Accountancy program.
- **i** ACCT:3500 recommended. Typically this course is offered in fall semesters only. Check MyUI for course availability since offerings are subject to change.
- **j** One Accounting major elective required, but both are highly recommended for students taking the CPA exam.
- **k** ACCT:4400 recommended. Typically this course is offered in spring semesters only. Check MyUI for course availability since offerings are subject to change.

## Career Advancement

Over 95 percent of students reported that they found permanent employment, were accepted to graduate school, or were not seeking employment within six months of graduation.

The Pomerantz Career Center offers multiple resources to help students find internships and jobs; for more information about careers, visit Accounting on the Pomerantz Career Center website.