Accounting

Chair
• Daniel W. Collins

Directors, Professional Program in Accounting
• Thomas J. Carroll, Kevin Den Adel

Director, undergraduate program
• Kevin Den Adel

Director, McGladrey Institute of Accounting Education and Research
• Ramji Balakrishnan

Undergraduate major: accounting (B.B.A.)
Graduate degrees: M.Ac.; accounting subprogram for the Ph.D. in business administration
Faculty: http://tippie.uiowa.edu/accounting/faculty.cfm
Web site: http://tippie.uiowa.edu/accounting/

The Department of Accounting offers a broad education that prepares undergraduate and graduate students for careers in public accounting, private industry, government, nonprofit organizations, and academia.

PROFESSIONAL PROGRAM IN ACCOUNTING

The Professional Program in Accounting draws on curricula that provide a strong base of traditional technical subject matter and the skills needed for solving complex business problems. This framework of study enables students to continue professional growth over the entire span of their careers. The program emphasizes communication and writing skills and provides the academic background required for leadership positions in business, government, and public accounting. It also qualifies students to take the Certified Public Accountant (CPA) examination.

The Professional Program in Accounting leads to a Bachelor of Business Administration with a major in accounting, which requires 120 s.h. of credit (see "Undergraduate Program of Study" below), and the Master of Accountancy, which requires 30 s.h. of graduate credit (see "Graduate Programs of Study" later in this section). Students are granted the B.B.A. upon successful completion of the third and fourth years of the Professional Program in Accounting; they are granted the M.Ac. after successful completion of 30 s.h. beyond the B.B.A.

Undergraduate Program of Study

• Major in accounting (Bachelor of Business Administration)

Students who wish to earn the Bachelor of Business Administration with a major in accounting must be admitted to the Professional Program in Accounting. Undergraduate accounting majors are subject to the probation and dismissal rules described in the Bachelor of Business Administration section of the Catalog and are governed by the Tippie College Undergraduate Honor Code.

The B.B.A. is not sufficient preparation for CPA licensure in states that have passed a 150-hour law, including Iowa.

Bachelor of Business Administration

The Bachelor of Business Administration with a major in accounting requires a minimum of 120 s.h., including at least 25 s.h. of work for the major. Students must be admitted to the Professional Program in Accounting in order to major in accounting. Course work in the program provides concentrated coverage of professional accounting subjects and closely related topics in commercial law, business, and information systems.

To enter the Professional Program in Accounting, undergraduates must be admitted to the Tippie College of Business. They must have a University of Iowa g.p.a. of at least 3.00 and a cumulative g.p.a. of at least 3.00; a g.p.a. of at least 2.67 (B-minus average) in ACCT:2100 Introduction to Financial Accounting and ACCT:2200 Managerial Accounting; and a passing score on the Department of Accounting writing assessment. Students who wish to declare accounting as a major but do not satisfy the automatic admission requirements may still apply to the professional program; applications are reviewed case-by-case.

Students must complete the following B.B.A. prerequisite courses before admission to the Professional Program in Accounting.

ACCT:2100 Introduction to Financial Accounting 3 s.h.
ACCT:2200 Managerial Accounting 3 s.h.
ECON:1100 Principles of Microeconomics 4 s.h.
ECON:1200 Principles of Macroeconomics 4 s.h.
MATH:1380 Calculus and Matrix Algebra for Business 4 s.h.
STAT:1030 Statistics for Business 4 s.h.

Students usually spend the first and second year taking prerequisites and other course work required for all B.B.A. students; for B.B.A. common requirements, see Bachelor of Business Administration in the Catalog.

The major in accounting requires the following work during the third and fourth years.

THIRD YEAR

Fall Semester

ACCT:3100 Professional Accounting Seminar (must be taken by the second semester in the professional program) 1 s.h.
ACCT:3200 Income Measurement and Asset Valuation 3 s.h.
ACCT:3400 Introduction to Taxation 3 s.h.
BUS:3000 Business Communication and Protocol (taken first year after admission to the college) 3 s.h.
One business core requirement 3 s.h.
Elective 3 s.h.

so it should be taken before spring semester of the fourth year. Students must complete BUS:3000 Business Communication and Protocol during their first year after admission to the Tippie College of Business.

Due to overlap in course content, accounting majors may not count ACCT:3020 Financial Accounting and Reporting toward the B.B.A. degree.

**Spring Semester**

- ACCT:3300 Valuation of Financial Claims 3 s.h.
- ACCT:3600 Applied Information Systems 3 s.h.
- Two business core requirements 6 s.h.
- Elective 3 s.h.

**SUMMER: GMAT AND ADMISSION TO THE M.AC.**

Students who intend to continue in the Professional Program in Accounting after receiving the B.B.A. should take the Graduate Management Admission Test (GMAT) during the summer before their senior year, as preparation for applying to the Master of Accountancy program.

**FOURTH YEAR**

Students must choose one of the following accounting electives during their fourth year.

- ACCT:3500 Advanced Tax Topics (offered fall only) 3 s.h.
- ACCT:4400 Advanced Financial Accounting (offered spring only) 3 s.h.

**Fall Semester**

- ACCT:4100 Auditing 3 s.h.
- One accounting elective 3 s.h.
- One business core requirement 3 s.h.
- Two electives 6 s.h.

**Spring Semester**

- ACCT:4200 Accounting for Management Analysis and Control 3 s.h.
- ACCT:4300 Business Law 3 s.h.
- One accounting elective (if not taken fall semester) 3 s.h.
- Two or three electives 6-9 s.h.

**OPTIONAL ACCOUNTING ELECTIVE**

All undergraduates, whether admitted to the M.Ac. program or not, may take ACCT:4900 Academic Internship for 1 s.h. in fall, spring, or summer. Department consent is required.

**Graduate Programs of Study**

- Master of Accountancy
- Accounting subprogram for the Doctor of Philosophy in business administration

The department collaborates with the College of Law to offer the joint M.Ac./J.D. program; see "Joint M.Ac./J.D." below. It also participates in the M.B.A. program, which is offered by the Tippie School of Management; see Master of Business Administration Program in the Catalog.

Graduate students in accounting are subject to the probation and dismissal rules of the Graduate College and are governed by the full-time M.B.A. honor code.

**Master of Accountancy**

The Master of Accountancy requires 30 s.h. beyond the B.B.A. The program permits students to specialize in accounting areas according to their interests and objectives. It builds on the technical skills acquired in the undergraduate program, broadens students' perspectives on the role of accounting in organizations and decision making, and further develops written and oral communication skills.

Students from a variety of academic backgrounds enter the M.Ac. program. Those who enter with an undergraduate degree in accounting can expect to complete the degree in 12 months. Those who enter with a non-accounting undergraduate degree typically require four semesters to complete the M.Ac. Study plans are adjusted to reflect each student's particular academic background; see "Students Without Undergraduate Accounting Degrees" later in this section.

The M.Ac. is a nonthesis program. Course work focuses on the conceptual and economic foundations of accounting with applications to current and emerging problems of professional practice. M.Ac. students also have the opportunity to acquire expertise in one of four specialization areas: financial accounting/auditing, business analytics, taxation, and managerial accounting.

The 30 s.h. required for the M.Ac. must include at least 12 s.h. in graduate-level accounting courses and at least 21 s.h. in courses numbered 5000 or above. Some work for the specialization areas is cross-disciplinary, with courses from other departments as well as accounting.

The M.Ac. requires the following course work. Students complete the requirements for their chosen specialization or for the core program.

**SPECIALIZATION IN FINANCIAL ACCOUNTING/AUDITING**

**Accounting Courses**

Total of 12 s.h.

All of these:
- ACCT:9040 Financial Information and Capital Markets 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.
- One of these:
  - ACCT:9050 Taxes and Business Strategy 3 s.h.
  - ACCT:9120 Design and Use of Cost Management Systems 3 s.h.

**Business Analytics Courses**

Total of 6 s.h.
- MSCI:9210 Introduction to Modeling with VBA 3 s.h.
- MSCI:9230 Database Systems 3 s.h.

**Finance Courses**

Total of 6 s.h.
- MBA:8180 Managerial Finance (requires consent of M.B.A. office) 3 s.h.
One additional finance course numbered above 5000 3 s.h.

**General Electives**
Total of 6 s.h.

**SPECIALIZATION IN BUSINESS ANALYTICS**

**Accounting Courses**
Total of 12 s.h.

ACCT:9120 Design and Use of Cost Management Systems 3 s.h.

Two of these:
- ACCT:9050 Taxes and Business Strategy 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.

One of these (not already taken):
- ACCT:9040 Financial Information and Capital Markets 3 s.h.
- ACCT:9050 Taxes and Business Strategy 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.
- ACCT:9150 Tax Research 3 s.h.

**Business Analytics Courses**
Total of 12 s.h.

MSCI:9210 Introduction to Modeling with VBA 3 s.h.

Three business analytics courses (prefix CS or MSCI) numbered above 5000 9 s.h.

**General Electives**
Total of 6 s.h.

**SPECIALIZATION IN TAXATION**

**Accounting Courses**
Total of 9 s.h.

Two of these:
- ACCT:9120 Design and Use of Cost Management Systems 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.

One of these (not already taken):
- ACCT:9040 Financial Information and Capital Markets 3 s.h.
- ACCT:9120 Design and Use of Cost Management Systems 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.
- ACCT:9150 Tax Research 3 s.h.

**Taxation Courses**
Total of 12 s.h.

ACCT:9050 Taxes and Business Strategy 3 s.h.
ACCT:9150 Tax Research 3 s.h.
College of Law tax courses 6 s.h.

**General Electives**
Total of 9 s.h.

College of Law courses (prefix LAW) follow a different academic calendar schedule than do business courses. Some courses may require consent of instructor.

**SPECIALIZATION IN MANAGERIAL ACCOUNTING**

**Accounting Courses**
Total of 12 s.h.

ACCT:9120 Design and Use of Cost Management Systems 3 s.h.

Two of these:
- ACCT:9050 Taxes and Business Strategy 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.

One of these (not already taken):
- ACCT:9040 Financial Information and Capital Markets 3 s.h.
- ACCT:9050 Taxes and Business Strategy 3 s.h.
- ACCT:9140 Advanced Auditing 3 s.h.
- ACCT:9150 Tax Research 3 s.h.

**Business Analytics Courses**
Total of 6 s.h.

MSCI:9210 Introduction to Modeling with VBA 3 s.h.
MSCI:9230 Database Systems 3 s.h.

**Business Electives Outside Accounting**
Two business electives numbered above 5000 6 s.h.

**General Electives**
Total of 6 s.h.

**CORE PROGRAM**

Students who do not wish to pursue a specialization area must complete 30 s.h. beyond the B.B.A. At least 15 s.h. must be earned in graduate-level accounting courses and at least 21 s.h. must be earned in courses numbered 5000 or above. The following courses are required.

**Accounting Courses**
Total of 15 s.h.

ACCT:9050 Taxes and Business Strategy (taken fall semester) 3 s.h.
ACCT:9120 Design and Use of Cost Management Systems (taken spring semester) 3 s.h.
ACCT:9130 Financial Reporting: Theory and Practice (taken fall semester) 3 s.h.
ACCT:9140 Advanced Auditing (taken spring semester) 3 s.h.

One of these (not already taken):
Accounting

ACCT:9040 Financial Information and Capital Markets 3 s.h.
ACCT:9150 Tax Research 3 s.h.

Business Analytics Courses
Total of 6 s.h.
MSCI:9210 Introduction to Modeling with VBA 3 s.h.
MSCI:9230 Database Systems 3 s.h.

General Electives
Total of 9 s.h.

Students Without Undergraduate Accounting Degrees
Course work for students who enter the program with a non-accounting bachelor’s degree is determined by each student’s background and interest area. In addition to meeting the core program requirements for the M.Ac., students typically take a combination of undergraduate and M.B.A. courses to remove academic deficiencies in quantitative methods, business, and accounting. Students with a bachelor's degree in another area of business typically are required to take 45-51 s.h. in order to complete the M.Ac. program. Those with degrees outside of business and with no accounting courses typically are required to take 57-60 s.h.

CPA Examination and the Iowa Accountancy Act
The Iowa Accountancy Act requires individuals who wish to take the CPA examination to have a bachelor's degree, 24 s.h. of business course work, and 24 s.h. of accounting course work beyond ACCT:2100 Introduction to Financial Accounting.

Admission
Admission to the M.Ac. program is competitive. The admissions committee reviews applications individually, considering quantitative aspects (grade-point average and GMAT scores) and qualitative aspects of each applicant’s background and professional experience (if applicable) to assess an applicant’s potential for academic success and professional growth.

Applicants must meet the admission requirements of the Graduate College; see the Manual of Rules and Regulations of the Graduate College.

Application materials must include the following: the Application for Graduate Admission; official transcripts of all undergraduate and graduate course work submitted by each institution an applicant has attended; official scores on the Graduate Management Admission Test (GMAT); a supplemental application form with essay responses; a résumé and cover letter; and at least three letters of reference from former instructors or employers. (B.B.A. accounting students at the University of Iowa are not required to provide letters of reference.)

Applicants whose first language is not English must score at least 100 (Internet-based) on the Test of English as a Foreign Language (TOEFL).

University of Iowa undergraduate accounting students are encouraged to take the Graduate Management Admission Test (GMAT) the summer before their senior year. They may apply to the M.Ac. after December 1 of their fourth year. See “Application Deadlines” below.

For complete information about application procedures, contact the Department of Accounting.

APPLICATION DEADLINES
The Department of Accounting admissions committee reviews completed M.Ac. application files (which must include official GMAT scores) on five dates: March 1, April 15, July 15, October 1, and December 1. Applications are reviewed on these dates regardless of whether the applicant plans to begin the M.Ac. program in the fall semester (August), spring semester (January), or summer session (June). Final Graduate College application deadlines are as follows.

- Fall semester entry: July 15 (April 15 for international students)
- Spring semester entry: December 1 (October 1 for international students)
- Summer session entry: April 15 (March 1 for international students)

Students who wish to apply for a teaching assistantship must apply to the M.Ac. program no later than March 1.

Joint M.Ac./J.D.
The Department of Accounting and the College of Law offer the joint Master of Accountancy/Juris Doctor program. The joint M.Ac./J.D. requires a minimum of 18 s.h. of graduate course work in accounting. Students in the program may count up to 12 s.h. of College of Law courses as electives for the M.Ac. and up to 12 s.h. of graduate accounting courses as electives for the J.D. Separate application to each degree program is required; applicants must be admitted to each program before they may be admitted to the joint program.

For information about the J.D. degree, see the College of Law section of the Catalog.

Doctor of Philosophy
Graduate students in accounting may earn a Doctor of Philosophy in business administration. For a description of the Ph.D. program and requirements, see Doctor of Philosophy (Tippie College of Business) in the Catalog and visit the Department of Accounting web site.

Applicants must meet the admission requirements of the Graduate College; see the Manual of Rules and Regulations of the Graduate College. Application materials must include the applicant's score on the Graduate Management Admission Test (GMAT).

Faculty
The department's faculty members stay current in their discipline by producing and disseminating accounting-related knowledge. They keep abreast of the latest developments in the field of education and the profession by participating in educational conferences and seminars and publishing in leading academic journals.

ACCT:9040 Financial Information and Capital Markets 3 s.h.
ACCT:9150 Tax Research 3 s.h.

Business Analytics Courses
Total of 6 s.h.
MSCI:9210 Introduction to Modeling with VBA 3 s.h.
MSCI:9230 Database Systems 3 s.h.

General Electives
Total of 9 s.h.

Students Without Undergraduate Accounting Degrees
Course work for students who enter the program with a non-accounting bachelor's degree is determined by each student's background and interest area. In addition to meeting the core program requirements for the M.Ac., students typically take a combination of undergraduate and M.B.A. courses to remove academic deficiencies in quantitative methods, business, and accounting. Students with a bachelor's degree in another area of business typically are required to take 45-51 s.h. in order to complete the M.Ac. program. Those with degrees outside of business and with no accounting courses typically are required to take 57-60 s.h.

CPA Examination and the Iowa Accountancy Act
The Iowa Accountancy Act requires individuals who wish to take the CPA examination to have a bachelor's degree, 24 s.h. of business course work, and 24 s.h. of accounting course work beyond ACCT:2100 Introduction to Financial Accounting.

Admission
Admission to the M.Ac. program is competitive. The admissions committee reviews applications individually, considering quantitative aspects (grade-point average and GMAT scores) and qualitative aspects of each applicant’s background and professional experience (if applicable) to assess an applicant’s potential for academic success and professional growth.

Applicants must meet the admission requirements of the Graduate College; see the Manual of Rules and Regulations of the Graduate College.

Application materials must include the following: the Application for Graduate Admission; official transcripts of all undergraduate and graduate course work submitted by each institution an applicant has attended; official scores on the Graduate Management Admission Test (GMAT); a supplemental application form with essay responses; a résumé and cover letter; and at least three letters of reference from former instructors or employers. (B.B.A. accounting students at the University of Iowa are not required to provide letters of reference.)

Applicants whose first language is not English must score at least 100 (Internet-based) on the Test of English as a Foreign Language (TOEFL).

University of Iowa undergraduate accounting students are encouraged to take the Graduate Management Admission Test (GMAT) the summer before their senior year. They may apply to the M.Ac. after December 1 of their fourth year. See “Application Deadlines” below.

For complete information about application procedures, contact the Department of Accounting.

APPLICATION DEADLINES
The Department of Accounting admissions committee reviews completed M.Ac. application files (which must include official GMAT scores) on five dates: March 1, April 15, July 15, October 1, and December 1. Applications are reviewed on these dates regardless of whether the applicant plans to begin the M.Ac. program in the fall semester (August), spring semester (January), or summer session (June). Final Graduate College application deadlines are as follows.

- Fall semester entry: July 15 (April 15 for international students)
- Spring semester entry: December 1 (October 1 for international students)
- Summer session entry: April 15 (March 1 for international students)

Students who wish to apply for a teaching assistantship must apply to the M.Ac. program no later than March 1.

Joint M.Ac./J.D.
The Department of Accounting and the College of Law offer the joint Master of Accountancy/Juris Doctor program. The joint M.Ac./J.D. requires a minimum of 18 s.h. of graduate course work in accounting. Students in the program may count up to 12 s.h. of College of Law courses as electives for the M.Ac. and up to 12 s.h. of graduate accounting courses as electives for the J.D. Separate application to each degree program is required; applicants must be admitted to each program before they may be admitted to the joint program.

For information about the J.D. degree, see the College of Law section of the Catalog.

Doctor of Philosophy
Graduate students in accounting may earn a Doctor of Philosophy in business administration. For a description of the Ph.D. program and requirements, see Doctor of Philosophy (Tippie College of Business) in the Catalog and visit the Department of Accounting web site.

Applicants must meet the admission requirements of the Graduate College; see the Manual of Rules and Regulations of the Graduate College. Application materials must include the applicant's score on the Graduate Management Admission Test (GMAT).

Faculty
The department's faculty members stay current in their discipline by producing and disseminating accounting-related knowledge. They keep abreast of the latest developments in the field of education and the profession by participating in educational conferences and seminars and publishing in leading academic journals.
Courses

Lower-Level Undergraduate

ACCT:1300 First-Year Seminar  1 s.h.
Small discussion class taught by faculty member; topics chosen by instructor; may include outside activities (e.g., films, readings, visits to research facilities).

ACCT:2100 Introduction to Financial Accounting  3 s.h.
Accounting and financial reporting procedures used by business and not-for-profit entities; emphasis on accounting concepts and use of accounting information in making economic decisions. Requirements: sophomore or higher standing.

ACCT:2200 Managerial Accounting  3 s.h.
Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation. Prerequisites: ACCT:2100 and ECON:1100 and MATH:1380.

Upper-Level Undergraduate and Graduate

ACCT:3020 Financial Accounting and Reporting  3 s.h.
External financial reporting practices in context of decisions by management, current and potential stockholders, financial analysts; emphasis on interpretation, use of financial statements. Prerequisites: ACCT:2200. Requirements: non-accounting major.

ACCT:3100 Professional Accounting Seminar  1 s.h.
Seminar topics, including accounting careers, curriculum, M.Ac. program, internships, CPA examination and other professional certificates, Beta Alpha Psi, ethics, and global standards. Offered fall semesters. Corequisites: ACCT:2200 or ACCT:3200.

ACCT:3200 Income Measurement and Asset Valuation  3 s.h.
Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model. Corequisites: ACCT:3400. Requirements: admission to Professional Program in Accounting.

ACCT:3300 Valuation of Financial Claims  3 s.h.

ACCT:3400 Introduction to Taxation  3 s.h.
Federal income taxation of individuals and businesses, including corporations, partnerships, and sole proprietorships; emphasis on developing a broad perspective on structure, administration, and rationale of federal income tax system. Corequisites: ACCT:3200. Requirements: admission to Professional Program in Accounting.

ACCT:3450 Tax Practicum (VITA) I  1-2 s.h.
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for the importance of community service. Corequisites: ACCT:3400. Requirements: acceptance to undergraduate accounting program.

ACCT:3451 Tax Practicum (VITA) II  2 s.h.
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for importance of community service. Prerequisites: ACCT:3450.

ACCT:3500 Advanced Tax Topics  3 s.h.
Taxation of corporations and partnerships from organization through liquidation; relative merits of conducting business as C corporation, partnership, S corporation; the alternative minimum tax; introduction to tax research. Prerequisites: ACCT:3400. Requirements: senior standing.

ACCT:3550 Financial Statement Analysis  3 s.h.
How to analyze published financial statements; practical experience using financial statement information to assess accounting quality, historical performance, forecasted performance, credit risk, firm value. Prerequisites: ACCT:3020.

ACCT:3600 Applied Information Systems  3 s.h.
Application of computer technology to accounting and transaction processing systems; information systems infrastructure and trends; problem solving with microcomputer spreadsheets, databases; accounting cycle operations. Prerequisites: ACCT:2100 and ACCT:2200 and MSCI:3005. Same as MSCI:3100.

ACCT:4000 Special Topics in Accounting  1-3 s.h.
Independent study topics determined by faculty member.

ACCT:4001 Continuing Education: Special Topics in Accounting  arr.
Individual guided readings in accounting topics. Requirements: admission to Professional Program in Accounting.

ACCT:4050 Directed Readings in Accounting  arr.
General framework underlying auditing, role of audit standards in planning and conduct of audits, effect of regulation, ethics, liability on audit practices. Prerequisites: ACCT:3100 and ACCT:3300 and ECON:2800 and MSCI:3100. Requirements: senior standing.

ACCT:4200 Accounting for Management Analysis and Control  3 s.h.
Advanced topics in cost estimation, measurement, accumulation; use of cost data for decision making, performance evaluation in multi-unit organizations. Prerequisites: ECON:2800. Requirements: admission to Professional Program in Accounting.

**ACCT:4300 Business Law**

Contracts, sales, debtor-creditor relations, business organizations, other aspects of law applied to business. Prerequisites: MGMT:2000. Requirements: senior standing.

**ACCT:4400 Advanced Financial Accounting**

Accounting and reporting standards for business combinations, including mergers, consolidations, and multinational enterprises; accounting for partnerships, business segments, transactions denominated in foreign currency, including hedges using foreign currency derivative instruments; reporting standards for interim financial statements and fund accounting applied to government and nonprofit entities. Prerequisites: ACCT:3300. Requirements: senior standing.

**ACCT:4500 Accounting Measurement: Research and Analysis**

How uncertainty and risk influence accounting judgments, estimates, and forecasts that underlie reported financial statement amounts; applications drawn from familiar accounting measurement challenges and those unique to industries (e.g., airline transportation, healthcare, insurance, gaming, oil and gas exploration). Prerequisites: ACCT:3300. Corequisites: ACCT:4100.

**ACCT:4900 Academic Internship**

Professional internship experience.

**ACCT:4999 Honors Thesis in Accounting**

Independent student project directed by faculty or staff advisor; culminates in thesis that conforms to University Honors Program guidelines; may include empirical research, library research, applied projects. Prerequisites: BUS:3999 or ECON:3999. Requirements: admission to the Tippie College of Business honors program.

**Graduate**

**ACCT:7850 Seminar in Accounting Research**

Forum on current research in accounting, related disciplines; faculty, student, guest papers, Ph.D. dissertation proposals. Requirements: Ph.D. enrollment.

**ACCT:7900 Seminar in Selected Accounting Topics**

Individual study, research paper preparation. Requirements: Ph.D. enrollment.

**ACCT:7975 Thesis: Accounting**

Requirements: Ph.D. enrollment.

**ACCT:9020 Strategic Cost Analysis**

Introduction to cost accumulation, reporting, cost management systems; managerial and divisional performance evaluation; appropriate use of cost data for short- and long-run decisions; product costing in manufacturing and service industries. Prerequisites: MBA:8140.

**ACCT:9030 Financial Accounting Standards and Analysis**

Accounting model, underlying measurement concepts, valuation rules for assets, liabilities, related issues of income determination; emphasis on economic substance of transactions, evaluation and interpretation of financial data. Prerequisites: MBA:8140.

**ACCT:9040 Financial Information and Capital Markets**

Use of corporate financial statements for investment and lending decisions; emphasis on financial analysis techniques, valuation, business analysis, cash flow projections, credit scoring, related research evidence. Prerequisites: MBA:8180 and ((ACCT:3200 and ACCT:3300) or MBA:8140).

**ACCT:9050 Taxes and Business Strategy**

Effect of taxes on business decisions, including investment strategies, capital structure decisions, compensation policies, international business, mergers and acquisitions, and financial reporting. Prerequisites: ACCT:3500 or MBA:8140 or LAW:8194. Requirements: graduate standing in business.

**ACCT:9120 Design and Use of Cost Management Systems**

Development of cost accumulation and reporting systems that complement a firm's strategy and structure; how activity-based cost management systems increase competitiveness by helping a firm manage its costs, processes, people. Prerequisites: ACCT:4200 or ACCT:9020.

**ACCT:9130 Financial Reporting: Theory and Practice**


**ACCT:9140 Advanced Auditing**

Advanced issues such as ethics, internal control audits, forensic auditing, and fair value auditing. Prerequisites: ACCT:4100. Requirements: graduate standing in business.

**ACCT:9150 Tax Research**

Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums. Prerequisites: ACCT:3500. Requirements: admission to M.Ac. program.