## Accounting Courses (ACCT)

This is a list of all accounting courses. For more information, see Accounting.

**ACCT:1300 First-Year Seminar**  
1 s.h.  
Small discussion class taught by faculty member; topics chosen by instructor; may include outside activities (e.g., films, readings, visits to research facilities).

**ACCT:2100 Introduction to Financial Accounting**  
3 s.h.  
Accounting and financial reporting practices in context of decisions by management, current and potential stockholders, financial analysts; emphasis on interpretation, use of financial statements. Prerequisites: ACCT:2200. Requirements: non-accounting major.

**ACCT:2200 Managerial Accounting**  
3 s.h.  
Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation. Prerequisites: ECON:1100 and ACCT:2100 and (MATH:1850 or MATH:1550 or MATH:1460 or MATH:1860 or MATH:1380).

**ACCT:3020 Financial Accounting and Reporting**  
3 s.h.  
External financial reporting practices used by business and not-for-profit entities; emphasis on accounting concepts and use of accounting information in making economic decisions. Requirements: sophomore or higher standing.

**ACCT:3100 Professional Accounting Seminar**  
1 s.h.  
Seminar topics, including accounting careers, curriculum, M.Ac. program, internships, CPA examination and other professional certificates, Beta Alpha Psi, ethics, and global standards. Offered fall semesters. Corequisites: ACCT:2200 or ACCT:3200.

**ACCT:3200 Income Measurement and Asset Valuation**  
3 s.h.  
Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model. Corequisites: ACCT:3400. Requirements: admission to Professional Program in Accounting.

**ACCT:3300 Valuation of Financial Claims**  
3 s.h.  

**ACCT:3400 Introduction to Taxation**  
3 s.h.  
Federal income taxation of individuals and businesses, including corporations, partnerships, and sole proprietorships; emphasis on developing a broad perspective on structure, administration, and rationale of federal income tax system. Corequisites: ACCT:3200. Requirements: admission to Professional Program in Accounting.

**ACCT:3450 Advanced Tax Topics**  
1-2 s.h.  
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one’s comfort zone, working as a team, and having an appreciation for the importance of community service. Corequisites: ACCT:3400. Requirements: acceptance to undergraduate accounting program.

**ACCT:3451 Tax Practicum (VITA) II**  
2 s.h.  
Transformative opportunity to work on real world tax problems with real clients; application of skills learned in classroom to real world problems; development of crucial accounting career soft skills including communication (explaining complicated ideas in simple language), moving out of one's comfort zone, working as a team, and having an appreciation for importance of community service. Requirements: successful completion of ACCT:3450 and certification on the most recent Internal Revenue Service certification tests.

**ACCT:3500 Advanced Tax Topics**  
3 s.h.  
T axation of corporations and partnerships from organization through liquidation; relative merits of conducting business as C corporation, partnership, S corporation; the alternative minimum tax; introduction to tax research. Prerequisites: ACCT:3400. Requirements: senior standing.

**ACCT:3550 Financial Statement Analysis**  
3 s.h.  
How to analyze published financial statements; practical experience using financial statement information to assess accounting quality, historical performance, forecasted performance, credit risk, firm value. Prerequisites: ACCT:3020.

**ACCT:3600 Accounting Information Systems**  
3 s.h.  
Application of computer technology to accounting and transaction processing systems; information systems infrastructure and trends; problem solving with microcomputer spreadsheets, databases; accounting cycle operations. Prerequisites: ACCT:2200 and ACCT:2100 and (MSCI:3005 or CS:2110). Same as MSCI:3100.

**ACCT:4000 Special Topics in Accounting**  
1-3 s.h.  
Independent study topics determined by faculty member.

**ACCT:4001 Continuing Education: Special Topics in Accounting**  
arr.  
Independent guided readings in accounting topics. Requirements: admission to Professional Program in Accounting.

**ACCT:4050 Directed Readings in Accounting**  
arr.  
Individual guided readings in accounting topics. Requirements: admission to Professional Program in Accounting.

**ACCT:4100 Auditing**  
3 s.h.  
General framework underlying auditing, role of audit standards in planning and conduct of audits, effect of regulation, ethics, liability on audit practices. Prerequisites: ACCT:3100 and ACCT:3300 and MSCI:3100 and (MSCI:2800 or ECON:2800 or ECON:4800 or STAT:2020 with a minimum grade of B or STAT:4101). Requirements: senior standing.

**ACCT:4200 Accounting for Management Analysis and Control**  
3 s.h.  
Advanced topics in cost estimation, measurement, accumulation; use of cost data for decision making, performance evaluation in multi-unit organizations. Prerequisites: (STAT:2020 with a minimum grade of B or ECON:4800 or STAT:4101 or ECON:2800 or MSCI:2800) and (CS:2110 or MSCI:3005). Requirements: admission to Professional Program in Accounting.
ACCT:4300 Business Law 3 s.h.
Legal issues involving contracts, sale of goods, agency and partnership law, business structures including corporations and limited liability companies, employment law, and an overview of accountant's legal liability and securities regulation. Prerequisites: MGMT:2000. Requirements: senior standing.

ACCT:4400 Advanced Financial Accounting 3 s.h.
Accounting and reporting standards for business combinations, including mergers, consolidations, and multinational enterprises; accounting for partnerships, business segments, transactions denominated in foreign currency, including hedges using foreign currency derivative instruments; reporting standards for interim financial statements and fund accounting applied to government and nonprofit entities. Prerequisites: ACCT:3300. Requirements: senior standing.

ACCT:4500 Accounting Measurement: Research and Analysis 3 s.h.
How uncertainty and risk influence accounting judgments, estimates, and forecasts that underlie reported financial statement amounts; applications drawn from familiar accounting measurement challenges and those unique to industries (e.g., airline transportation, healthcare, insurance, gaming, oil and gas exploration). Prerequisites: ACCT:3300. Corequisites: ACCT:4100.

ACCT:4600 Tax Research 2 s.h.
Understanding the validity and use of various tax law sources; performing tax research using printed and electronic tax materials; evaluation of tax law provisions and application to specific facts and circumstances; preparing tax memorandums. Prerequisites: ACCT:3500. Requirements: accounting major.

ACCT:4999 Honors Thesis in Accounting arr.
Independent student project directed by faculty or staff advisor; culminates in thesis that conforms to University of Iowa Honors Program guidelines; may include empirical research, library research, applied projects.

ACCT:7850 Seminar in Accounting Research arr.
Forum on current research in accounting, related disciplines; faculty, student, guest papers, Ph.D. dissertation proposals. Requirements: Ph.D. enrollment.

ACCT:7900 Seminar in Selected Accounting Topics arr.
Individual study, research paper preparation. Requirements: Ph.D. enrollment.

ACCT:7950 Directed Readings in Accounting arr.
Individual guided readings in accounting topics.

Requirements: Ph.D. enrollment.

ACCT:9020 Strategic Cost Analysis 2-3 s.h.
Introduction to cost accumulation, reporting, cost management systems; managerial and divisional performance evaluation; appropriate use of cost data for short- and long-run decisions; product costing in manufacturing and service industries. Prerequisites: MBA:8140.

ACCT:9030 Financial Accounting Standards and Analysis 2-3 s.h.
Accounting model, underlying measurement concepts, valuation rules for assets, liabilities, related issues of income determination; emphasis on economic substance of transactions, evaluation and interpretation of financial data. Prerequisites: MBA:8140.